


GMM PFAUDLER LIMITED				
Registered Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India				
UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009				
<i>Rs in Million</i>				
Sr. No.	Particulars	For the Quarter ended		For the Year ended
		30.06.2009 Unaudited	30.06.2008 Unaudited	31.03.2009 Audited
1	a) Net Sales	331.83	343.47	1,438.80
	b) Other Operating Income	2.94	5.98	28.01
	Total Income	334.77	349.45	1,466.81
2	Expenditure:			
	a) (Increase) / Decrease in Stock in Trade & Work-In-Progress	22.68	(20.74)	19.18
	b) Consumption of Raw Materials	160.40	199.97	766.31
	c) Labour Charges	22.41	25.47	109.81
	d) Employee Cost	33.69	33.64	129.17
	e) Power and Fuel Cost	16.52	17.56	76.25
	f) Depreciation	8.27	7.90	32.61
	g) Other Expenditure	45.33	43.49	198.15
	Total	309.29	307.29	1,331.47
3	Profit from Operation before Other income, Interest & Exceptional Items	25.49	42.16	135.34
4	Other Income	13.65	20.35	35.23
5	Profit before Interest and Exceptional Items	39.13	62.50	170.57
6	Interest & Financial Charges	1.24	2.82	13.05
7	Profit / (Loss) from Ordinary Activities before Tax	37.89	59.68	157.52
8	Tax Expense			
	- Current	11.75	16.00	53.10
	- Deferred	(0.25)	2.55	(0.06)
	- Fringe Benefit Tax	0.57	0.57	2.21
9	Net Profit / (Loss) for the period	25.82	40.56	102.27
10	Paid-up Equity Share Capital (Face Value Rs 2/-)	29.24	29.24	29.24
11	Reserves (as per Balance Sheet of previous Accounting Year)	-	-	827.53
12	Basic and Diluted Earning Per Share (Rs)	1.77	2.77	7.00
13	Public Shareholding			
	a) Number of Shares	3,561,990	3,553,990	3,554,735
	b) Percentage of Shareholding	24.36%	24.31%	24.32%
14	Promoters and Promoter group Shareholding:			
	a) Pledged / Encumbered			
	-Number of Shares	Nil	Nil	Nil
	-Percentage of Share (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
	-Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	-Number of Shares	11,055,510	11,063,510	11,062,765
	-Percentage of Share (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%
	-Percentage of Share (as a % of the total share capital of the Company)	75.64%	75.69%	75.68%
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
	Particulars	For the Quarter ended		For the Year ended
		30.06.2009 Unaudited	30.06.2008 Unaudited	31.03.2009 Audited
1)	Segment Revenue			
	a) Chemical Process Equipment	273.58	302.76	1,277.66
	b) Mixing Systems	44.41	24.30	83.10
	c) Filtration / Separation Equipment & Others	16.79	22.38	106.05
	Net sales / Income from Operation	334.77	349.45	1,466.81
2)	Segment Result:			
	Profit / (Loss) before Tax and Interest			
	a) Chemical Process Equipment	35.74	48.10	165.48
	b) Mixing Systems	5.00	2.78	8.82
	c) Filtration / Separation Equipment & Others	0.82	1.89	8.03
	Total	41.56	52.78	182.33
	Less : Interest	1.24	2.82	13.05
	Add : Other Unallocable Expense net of Unallocable Income	(2.43)	(9.72)	(11.75)
	Total Profit before Tax	37.89	59.68	157.52
3)	Capital Employed:			
	a) Chemical Process Equipment	472.40	580.23	467.68
	b) Mixing Systems	24.31	15.05	15.23
	c) Filtration / Separation Equipment & Others	22.55	27.36	12.65
	Unallocable Net Asset / (Net Liabilities)	368.57	296.93	361.21
	Total	887.83	919.57	856.76
Notes:				
1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on July 28, 2009.				
2) The above results have been reviewed by the Statutory Auditors of the Company.				
3) The company has changed its accounting policy for revenue recognition of large contracts from recognition on completion basis to percentage of completion basis with effect from April, 2009. The said policy is being changed in view of increase in such business involving design, engineering, manufacturing, supply / commissioning of custom built Chemical Process Equipment. This is consistent with the policy of its parent company Robbins & Myers Inc., USA, for contracts that meet certain criteria in respect of both value and cycle time. The said change has resulted in additional revenue recognition of Rs. 42.33 million and higher profits before tax of Rs. 8.89 million for the quarter ended June 30, 2009.				
4) The Company, its subsidiaries and Nile Limited have settled the long pending dispute regarding registration of transfer of 620,095 equity shares of Nile Limited in the name of the Company and its subsidiaries. Consent Terms with Nile Limited were approved by the Andhra Pradesh High Court on April 2, 2009. As per the Consent Terms Nile Limited has transferred 599,772 shares in the names of the Company and its subsidiaries and these shares will be disinvested by the Company and its subsidiaries over the next 36 months. The remaining 20,323 shares are in the process of transfer.				
5) The Board of Directors have announced the payment of a first interim dividend of Rs. 0.70 per share for the financial year 2009-10. The record date for the payment of the said dividend has been fixed on August 13, 2009.				
6) In order to comply with Clause 40 A of the Listing Agreement, which requires the public shareholding to be a minimum of 25%, the Promoters group has decided to sell 100,385 of its shares to the public, which process has already commenced.				
7) Number of Investors complaints (i) received during the quarter : 1 (ii) disposed off : 1 and (iii) pending at the quarter end: Nil.				
8) Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.				
		For and on behalf of Board of Directors For GMM Pfaudler Limited		
WWW.GMMPFAUDLER.COM		Ashok J Patel Managing Director		
Place : Mumbai Date : July 28, 2009				