

# GMM PFAUDLER LIMITED

Registered Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India.

## UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in Million)

Sr. No.	Particulars	For the Quarter ended		For the
		30.06.2010 Unaudited	30.06.2009 Unaudited	Year ended 31.03.2010 Audited
1	a) Net Sales	286.36	331.83	1,514.33
	b) Other Operating Income	3.12	2.94	30.45
	<b>Total Income</b>	<b>289.48</b>	<b>334.77</b>	<b>1,544.78</b>
2	<b>Expenditure:</b>			
	a) (Increase)/Decrease in Stock in Trade & Work-in-Progress	(20.13)	22.68	35.51
	b) Consumption of Raw Materials	153.36	160.40	748.62
	c) Labour Charges	26.06	22.41	133.72
	d) Employee Cost	37.44	33.69	148.68
	e) Power and Fuel Cost	15.68	16.52	80.54
	f) Depreciation	8.13	8.27	33.34
	g) Other Expenditure	52.53	45.33	217.59
	<b>Total</b>	<b>273.07</b>	<b>309.30</b>	<b>1,397.99</b>
3	<b>Profit from Operation before Other income, Interest and Exceptional Items</b>	<b>16.41</b>	<b>25.47</b>	<b>146.79</b>
4	Other Income	14.33	13.65	27.02
5	<b>Profit before Interest and Exceptional Items</b>	<b>30.74</b>	<b>39.12</b>	<b>173.81</b>
6	Interest & Financial Charges	2.54	1.24	6.56
7	<b>Profit / ( Loss ) from Ordinary Activities before Tax</b>	<b>28.20</b>	<b>37.88</b>	<b>167.25</b>
8	Tax Expense			
	-Current	9.53	12.32	57.10
	-Deferred	(0.39)	(0.25)	(4.27)
9	<b>Net Profit / ( Loss ) for the period</b>	<b>19.06</b>	<b>25.81</b>	<b>114.42</b>
10	Paid-up Equity Share Capital (Face Value Rs. 2/-)	29.24	29.24	29.24
11	Reserves (as per Balance Sheet of previous Accounting Year)	-	-	890.22
12	Basic and Diluted Earning Per Share (Rs)	1.30	1.77	7.56
13	Public Shareholding			
	a) Number of Shares	3,563,340	3,561,990	3,563,340
	b) Percentage of Shareholding	24.38%	24.37%	24.38%
14	Promoters and promoter group Shareholding:			
	a) Pledged/Encumbered			
	-Number of Shares	Nil	Nil	Nil
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of Share (as a % of the total Share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-Number of Shares	11,054,160	11,055,510	11,054,160
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of Share (as a % of the total Share capital of the company)	75.62%	75.63%	75.62%

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Millions)

Sr. No.	Particulars	For the Quarter ended		For the
		30.06.2010 Unaudited	30.06.2009 Unaudited	Year ended 31.03.2010 Audited
1	<b>Segment Revenue</b>			
	a) Chemical Process Equipment	247.14	273.58	1,279.30
	b) Mixing Systems	25.39	44.41	162.90
	c) Filtration / Separation Equipment & Others	16.95	16.78	102.58
	<b>Net Sales / Income from Operation</b>	<b>289.48</b>	<b>334.77</b>	<b>1,544.78</b>
2	<b>Segment Result :</b>			
	<b>Profit / (Loss) before Tax and Interest</b>			
	a) Chemical Process Equipment	25.99	35.74	185.89
	b) Mixing Systems	1.27	5.00	18.44
	c) Filtration / Separation Equipment & Others	0.71	0.82	7.10
	<b>Total</b>	<b>27.97</b>	<b>41.56</b>	<b>211.43</b>
	Less : Interest	2.54	1.24	6.56
	Add : Other Unallocable (Expense) net of Unallocable Income	2.77	(2.44)	(37.62)
	<b>Total Profit before Tax</b>	<b>28.20</b>	<b>37.88</b>	<b>167.25</b>
3	<b>Capital Employed :</b>			
	a) Chemical Process Equipment	499.68	472.40	491.20
	b) Mixing Systems	40.96	24.31	43.14
	c) Filtration / Separation Equipment & Others	68.52	22.55	36.89
	Unallocable Net Asset / (Net Liabilities)	339.66	368.57	348.23
	<b>Total</b>	<b>948.82</b>	<b>887.83</b>	<b>919.46</b>

#### Notes:

- 1) The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on July 27, 2010.
- 2) The above results have been reviewed by the Statutory Auditors of the Company.
- 3) The company had changed its accounting policy for revenue recognition of large contracts from recognition on completion basis to percentage of completion basis with effect from April 01, 2009. Sales of previous quarter included Rs. 42 million based on percentage of completion (POC) of a single large contract. There is no POC sales in the current quarter.
- 4) The Board of Directors have announced the payment of a first interim dividend of Rs. 0.70 per share for the financial year 2010-11. The record date for the payment of the said dividend has been fixed on August 13, 2010.
- 5) In order to comply with Clause 40 A of the Listing Agreement, which requires the public shareholding to be a minimum of 25%, the Promoters group is in process of selling the requisite number of shares to the Public.
- 6) Number of Investors complaints (i) received during the quarter : Nil (ii) disposed off : Nil and (iii) pending at the quarter end: Nil.
- 7) Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.

For and on behalf of Board of Directors  
For **GMM PFAUDLER LIMITED**

sd/-

Place : Mumbai  
Date : July 27, 2010



ASHOK J. PATEL  
Managing Director