


GMM PFAUDLER LIMITED						
Reg.Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31,2007						
(Rs in Lakh)						
Sr. No.	Particulars	Nine months ended 31.12.2006 Unaudited	For the Quarter ended		For the Year ended	
			31.03.2007 Unaudited	31.03.2006 Unaudited	31.03.2007 Unaudited	31.03.2006 Audited
1	Net Sales / Income from operations	82,40.67	32,54.24	27,34.79	114,94.91	101,76.40
2	Other Income	2,65.54	26.20	1,35.14	2,91.74	2,74.04
	<b>Total Income</b>	<b>85,06.21</b>	<b>32,80.44</b>	<b>28,69.93</b>	<b>117,86.65</b>	<b>104,50.44</b>
3	<b>Total Expenditure</b>					
a)	(Increase)/Decrease in stock in Trade	(1,81.04)	(97.23)	(70.94)	(2,78.27)	2,83.66
b)	Consumption of Raw Materials	39,63.58	15,95.33	12,98.76	55,58.91	42,78.57
c)	Staff Cost	7,09.97	2,71.13	2,79.33	9,81.10	8,67.98
d)	Power and Fuel Cost	4,81.76	1,60.26	1,35.11	6,42.02	5,18.86
e)	Labour Charges	6,31.12	2,46.66	2,23.67	8,77.78	7,61.94
f)	Other Expenditure	11,92.79	5,15.99	4,41.10	17,08.78	15,99.04
	<b>Total Expenditure</b>	<b>67,98.18</b>	<b>26,92.14</b>	<b>23,07.03</b>	<b>94,90.32</b>	<b>83,10.05</b>
4	<b>Profit Before Interest, Depreciation and Tax</b>	<b>17,08.03</b>	<b>5,88.30</b>	<b>5,62.90</b>	<b>22,96.33</b>	<b>21,40.39</b>
5	Interest & Financial Charges	79.02	43.01	22.91	1,22.03	86.25
6	Depreciation	1,76.23	62.06	64.64	2,38.29	2,32.86
7	<b>Profit Before Tax and Exceptional Item</b>	<b>14,52.78</b>	<b>4,83.23</b>	<b>4,75.35</b>	<b>19,36.01</b>	<b>18,21.28</b>
8	Provision for APSEB Claims (Net of Tax Rs. 27.18 Lacs)	75.62	0.00	0.00	75.62	0.00
9	<b>Profit Before Tax and After Exceptional Item</b>	<b>13,77.16</b>	<b>4,83.23</b>	<b>4,75.35</b>	<b>18,60.39</b>	<b>18,21.28</b>
10	Provision for Taxation					
	- Current	4,30.00	1,90.00	1,25.63	6,20.00	5,45.00
	- Deferred	(12.15)	(16.48)	3.02	(28.63)	29.82
	- Fringe Benefit Tax	21.56	0.96	6.62	22.52	24.44
11	<b>Net Profit (+) / Loss (-)</b>	<b>9,37.75</b>	<b>3,08.75</b>	<b>3,40.08</b>	<b>12,46.50</b>	<b>12,22.02</b>
12	Paid-up Equity share capital (Face value Rs.2/- each)	2,92.35	2,92.35	2,92.35	2,92.35	2,92.35
13	Reserves (as per Balance Sheet previous year)	-	-	-	-	58,48.38
14	Basic & Diluted Earning Per Share(including Exceptional item)	6.42	2.11	2.33	8.53	8.36
15	Basic & Diluted Earning Per Share(excluding Exceptional item)	6.93	2.11	2.33	9.04	8.36
16	Aggregate of Non-Promoter Shareholding					
a)	No of Shares	35,53,990	35,53,990	7,11,855	35,53,990	7,11,855
b)	Percentage of Shareholding	24.31	24.31	24.31	24.31	24.31
<b>SEGMENT WISE REVENUE , RESULTS AND CAPITAL EMPLOYED</b>						
(Rs in Lakh)						
Particulars	Nine Months ended 31.12.2006 Unaudited	Quarter ended		Year ended		
		31.03.2007 Unaudited	31.03.2006 Unaudited	31.03.2007 Unaudited	31.03.2006 Audited	
<b>1) Segment Revenue</b>						
a) Chemical Process Equipment	71,29.10	28,04.29	25,14.69	99,33.39	89,36.28	
b) Mixing Systems	6,29.14	2,34.87	1,57.88	8,64.01	5,72.22	
c) Filtration / Separation Equipment & Others	4,82.43	2,15.07	62.22	6,97.50	6,67.90	
<b>Net Sales /Income from Operations</b>	<b>82,40.67</b>	<b>32,54.23</b>	<b>27,34.79</b>	<b>114,94.90</b>	<b>101,76.40</b>	
<b>2) Segment Result:</b>						
<b>Profit / (Loss) Before Tax and Interest</b>						
a) Chemical Process Equipment	14,16.57	5,13.02	4,74.24	19,29.59	18,18.52	
b) Mixing Systems	99.75	33.12	21.87	1,32.87	71.78	
c) Filtration / Separation Equipment & Others	58.71	15.18	7.45	73.89	91.85	
<b>Total</b>	<b>15,75.03</b>	<b>5,61.32</b>	<b>5,03.56</b>	<b>21,36.35</b>	<b>19,82.15</b>	
Less : Interest	79.02	43.01	22.92	1,22.03	86.25	
Add :Other Unallocable Expense net of Unallocable Income	(1,18.85)	(35.08)	(5.29)	(1,53.93)	(74.62)	
<b>Total Profit Before Tax</b>	<b>13,77.16</b>	<b>4,83.23</b>	<b>4,75.35</b>	<b>18,60.39</b>	<b>18,21.28</b>	
<b>3) Capital Employed:</b>						
a) Chemical Process Equipment	48,22.60	52,15.55	34,83.59	52,15.55	35,82.56	
b) Mixing Systems	3,13.61	3,28.86	1,79.98	3,28.86	1,86.95	
c) Filtration / Separation Equipment & Others	3,20.98	3,50.84	2,73.81	3,50.84	2,82.38	
Unallocable Net Asset / (Net Liabilities)	23,99.12	24,62.67	25,05.65	24,62.67	23,10.03	
<b>Total</b>	<b>78,56.31</b>	<b>83,57.92</b>	<b>64,43.03</b>	<b>83,57.92</b>	<b>63,61.92</b>	
<b>Notes:</b>						
1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 24, 2007.						
2) The above results have been reviewed by the Statutory Auditors of the Company.						
3) The Company's Statutory Auditors have reported in their report for the financial year 2005-06 that the Company's own investment of Rs. 125.65 Lakh and investment of Rs. 195.59 lakh by its subsidiaries ( for which advances of Rs 137.68 lakh was given by the Company in Nile Limited had not been registered in the names of the respective Companies. The appeal filed by the Company and its subsidiaries before the Andhra Pradesh High Court against the refusal by Nile Limited to register the transfer of the said shares was partly allowed. The Company & its subsidiaries & Nile Limited have preferred appeals before the Division Bench of the Andhra Pradesh High Court which is pending for hearing.No provision has been made in the accounts in respect of loss,if any that may arise if the shares are not transferred.						
4) In 1983, the Andhra Pradesh State Electricity Board (APSEB) had filed a suit against the company claiming an amount of Rs. 236.38 lakh as damages due to an accident in the Hydrogen Plant supplied by the Company .The Company had strongly contested the claim. However, the City Civil Court in Hyderabad had held the Company partly responsible and decreed 30% of the claim against the Company and held APSEB substantially responsible for the damages. Both the Company and APSEB had preferred appeals in the Andhra Pradesh High Court in 1995. The Division Bench of the High Court has dismissed both the appeals filed by the Company and APSEB and passed an order in January 2007 confirming the decision of the City Civil Court. Accordingly liability of Rs. 75.62 lakh (net of Deferred Tax of Rs 27.18 lakh) along with interest was provided in the books during the quarter ended December 31, 2006.						
5) The Board of Directors have announced the payment of a fourth interim dividend of Rs. 0.60 per share for the financial year 2006-07. The record date for the payment of the said dividend has been fixed on May 11, 2007.						
6) Pursuant to the approval of the shareholders at the Annual General Meeting held on Septemeber 26, 2006, each equity share of face value of Rs 10 each has been split into 5 equity shares of Rs 2 each with effect from November 01, 2006. Accordingly, the number of equity shares shown under "Aggregate of Non-Promoter shareholding" as on March 31, 2007 are of Rs 2 each and as on March 31, 2006 are of Rs 10 each. Further, in accordance with Accounting Standard 20, "Earnings Per Share" issued by the Institute of Chartered Accountants of India, EPS for the comparative previous periods have been calculated based on the revised number of shares.						
7) Number of Investors complaints (i) received during the quarter :5 (ii) disposed off : 5 and (iii) pending at the quarter end : Nil						
8) Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.						
				<b>For and on behalf of Board of Directors</b>		
Mumt				<b>For GMM Pfaudler Limited</b>		
April 24, 2007				<b>Tarak A. Patel</b>		
WWW.GMMPFAUDLER.COM				<b>Wholtime Director</b>		