

GMM PFAUDLER LIMITED
Registered Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2008

(Rs. in Lakh)

Sr. No.	Particulars	Nine months ended 31.12.2007 Unaudited	For the quarter ended		For the year ended	
			31.03.2008 Unaudited	31.03.2007 Unaudited	31.03.2008 Unaudited	31.03.2007 Audited
1	Net Sales / Income From Operations	9,992.50	4,250.40	3,254.24	14,242.90	11,494.91
2	Other Income	330.94	164.41	26.20	495.35	291.86
3	Total Income (1+2)	10,323.44	4,414.81	3,280.44	14,738.25	11,786.77
4	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	(1,502.26)	46.00	(97.23)	(1,456.26)	(278.28)
	b) Consumption of Raw Materials	5,966.26	2,306.15	1,595.33	8,272.41	5,558.90
	c) Employee cost	892.77	362.39	271.13	1,255.16	979.21
	d) Power and Fuel Cost	550.55	188.30	160.26	738.85	642.02
	e) Labour Charges	790.15	258.16	246.66	1,048.31	877.78
	f) Depreciation	201.38	73.14	62.06	274.52	238.31
	g) Other Expenditure (any item exceeding 10% if the total expenditure to be shown separately)	1,709.85	548.69	515.99	2,258.54	1,748.66
	h)Total	8,608.70	3,782.83	2,754.20	12,391.53	9,766.60
5	Interest and Financial Charges	120.18	50.16	43.01	170.34	122.03
6	Exceptional item: Provision for APSEB Claims (Net of Tax Rs.27.18 Lacs)	-	-	-	-	75.62
7	Profit / (Loss) from Ordinary Activities before tax	1,594.56	581.82	483.23	2,176.38	1,822.52
8	Provision for Taxation - Current - Deferred - Fringe Benefit Tax	456.50 16.21 18.14	70.25 104.98 7.65	190.00 (16.48) 0.96	526.75 121.19 25.79	620.00 (28.63) 22.52
9	Net Profit / (Loss) from Ordinary Activities after tax	1,103.71	398.94	308.75	1,502.65	1,208.63
10	Paid-up Equity Share Capital (Face Value Rs 2/-)	292.35	292.35	292.35	292.35	292.35
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year					6,654.38
12	Earnings Per Shares(EPS) Basic & Diluted Earning Per Share before Exceptional item Basic & Diluted Earning Per Share after Exceptional item	7.55 7.55	2.73 2.73	2.11 2.11	10.28 10.28	8.79 8.27
13	Public Shareholding a) Number of Shares b) Percentage of Shareholding	3,553,990 24.31	3,553,990 24.31	3,553,990 24.31	3,553,990 24.31	3,553,990 24.31

SEGMENT WISE REVENUE , RESULTS AND CAPITAL EMPLOYED

(Rs in Lakh)

Particulars	Nine months ended 31.12.2007 Unaudited	For the quarter ended		For the year ended	
		31.03.2008 Unaudited	31.03.2007 Unaudited	31.03.2008 Unaudited	31.03.2007 Audited
1) Segment Revenue					
a) Chemical Process Equipment	8,845.99	3,695.09	2,804.29	12,541.08	9,933.40
b) Mixing Systems	644.00	269.83	234.87	913.83	864.01
c) Filtration / Separation Equipment & Others	502.51	285.48	215.07	787.99	697.50
Net sales /Income from Operation	9,992.50	4,250.40	3,254.23	14,242.90	11,494.91
2) Segment Result:					
Profit / (Loss) before Tax and Interest					
a) Chemical Process Equipment	1,601.09	679.63	513.02	2,280.72	1,891.61
b) Mixing Systems	95.63	29.86	33.12	125.49	132.87
c) Filtration / Separation Equipment & Others	62.25	39.22	15.18	101.47	73.89
Total	1,758.97	748.71	561.32	2,507.68	2,098.37
Less : Interest	120.18	50.16	43.01	170.34	122.03
Add :Other Unallocable Expense net of Unallocable Income	(44.23)	(116.73)	(35.08)	(160.96)	(153.82)
Total Profit before Tax	1,594.56	581.82	483.23	2,176.38	1,822.52
3) Capital Employed:					
a) Chemical Process Equipment	4,822.60	5,888.44	5,215.55	5,888.44	5,166.10
b) Mixing Systems	313.61	341.91	328.86	341.91	328.86
c) Filtration / Separation Equipment & Others	320.98	322.58	350.84	322.58	350.49
Unallocable Net Asset / (Net Liabilities)	2,399.12	2,756.21	2,462.67	2,756.21	2,371.85
Total	7,856.31	9,309.14	8,357.92	9,309.14	8,217.30

Notes:

- The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on April 14, 2008. The above results do not include the results of the Company's subsidiaries, including Mavag AG, which will form part of the consolidated accounts.
- The above results have been reviewed by the Statutory Auditors of the Company.
- The Company's Statutory Auditors had reported in their report for the financial year 2006-07 that the Company's own investment of Rs. 125.65 Lakh and investment of Rs. 195.59 Lakh by its subsidiaries (for which advances of Rs. 137.68 Lakh was given by the Company) in Nile Limited have not been registered in the names of the respective Companies. The appeal filed by the Company and its subsidiaries before the Andhra Pradesh High Court against the refusal by Nile Limited to register the transfer of the said shares was partly allowed. The Company, its subsidiaries and Nile Limited have preferred appeals before the Division Bench of the Andhra Pradesh High Court which is pending for hearing. No provision has been made in the accounts in respect of loss, if any that may arise if the shares are not transferred.
- The Board of Directors have announced the payment of a fourth interim dividend of Rs. 0.70 per share for the financial year 2007-08. The record date for the payment of the said dividend has been fixed on May 2, 2008.
- During the previous quarter ended December 31, 2007 the company established GMM Mavag AG, a wholly owned subsidiary for the purpose of acquiring Mavag AG both of which are located in Neunkirch, near Schaffhausen, Switzerland. The acquisition of Mavag AG was completed on January 11, 2008. Mavag AG is engaged in the manufacture of highly engineered equipment and systems for the pharmaceuticals and biotech industries.
- Number of Investors complaints (i) received during the quarter : 2(ii) disposed off : 2 and (iii) pending at the quarter end : Nil
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.



**For and on behalf of Board of Directors
For GMM Pfaudler Limited**

Mumbai
April 14, 2008

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Ashok J. Patel
Managing Director