

GMM PFAUDLER LIMITED
Registered Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended		For the Year ended	
		31.03.2009 Unaudited	31.03.2008 Unaudited	31.03.2009 Unaudited	31.03.2008 Audited
1	Net Sales	4,203.59	4,118.21	14,388.04	13,834.96
2	Other Operating Income	40.52	132.19	280.06	365.63
	Total Income	4,244.11	4,250.40	14,668.10	14,200.59
3	Expenditure:				
	a) (Increase)/Decrease in Stock in Trade & Work-In-Progress	851.11	46.00	191.78	(1,439.44)
	b) Consumption of Raw Materials	1,640.78	2,306.15	7,732.83	8,272.85
	c) Labour Charges	289.32	258.16	1,092.92	1,077.33
	d) Employee Cost	327.04	362.39	1,289.67	1,258.13
	e) Power and Fuel Cost	201.10	188.30	761.69	737.51
	f) Depreciation	81.84	73.14	326.06	273.98
	g) Other Expenditure	478.09	548.69	1,900.10	2,159.68
	Total	3,869.28	3,782.83	13,295.05	12,340.04
4	Profit from Operation before Other income, Interest and Exceptional Items	374.83	467.57	1,373.05	1,860.55
5	Other Income	(10.75)	164.41	349.80	537.01
6	Profit before Interest and Exceptional Items	364.08	631.98	1,722.85	2,397.56
7	Interest & Financial Charges	11.23	50.16	130.51	167.19
8	Profit / (Loss) from Ordinary Activities before Tax	352.85	581.82	1,592.34	2,230.37
9	Tax Expense				
	- Current	127.15	70.25	540.00	525.00
	- Deferred	(17.01)	104.98	(17.59)	123.73
	- Fringe Benefit Tax	4.98	7.65	22.10	25.79
10	Net Profit / (Loss) for the period	237.73	398.94	1,047.83	1,555.85
11	Paid-up Equity Share Capital (Face Value Rs 2/-)	292.35	292.35	292.35	292.35
12	Reserves(as per Balance Sheet of previous Accounting Year)				7,731.38
13	Basic and Diluted Earning Per Share	1.63	2.73	7.17	10.64
14	Public Shareholding				
	a) Number of Shares	3,554,735	3,553,990	3,554,735	3,553,990
	b) Percentage of Shareholding	24.32%	24.31%	24.32%	24.31%
15	Promoters and Promoter group Shareholding:				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	11,062,765	11,063,510	11,062,765	11,063,510
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of Share (as a % of the total share capital of the company)	75.68%	75.69%	75.68%	75.69%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	For the Quarter ended		For the year ended	
	31.03.2009 Unaudited	31.03.2008 Unaudited	31.03.2009 Unaudited	31.03.2008 Audited
1) Segment Revenue				
a) Chemical Process Equipment	3,819.51	3,695.09	12,776.60	12,498.77
b) Mixing Systems	196.05	269.83	831.01	913.83
c) Filtration / Separation Equipment & Others	228.55	285.48	1,060.49	787.99
Net sales / Income from Operation	4,244.11	4,250.40	14,668.10	14,200.59
2) Segment Result:				
Profit / (Loss) before Tax and Interest				
a) Chemical Process Equipment	447.79	679.63	1,662.97	2,243.85
b) Mixing Systems	25.24	29.86	92.86	117.46
c) Filtration / Separation Equipment & Others	5.20	39.22	86.31	104.79
Total	478.23	748.71	1,842.14	2,466.10
Less : Interest	11.23	50.16	130.51	167.19
Add : Other Unallocable Expense net of Unallocable Income	(114.15)	(116.73)	(119.29)	(68.54)
Total Profit before Tax	352.85	581.82	1,592.34	2,230.37
3) Capital Employed:				
a) Chemical Process Equipment	4,792.14	5,888.44	4,792.14	5,844.20
b) Mixing Systems	153.64	341.91	153.64	215.64
c) Filtration / Separation Equipment & Others	128.30	320.98	128.30	314.53
Unallocable Net Asset / (Net Liabilities)	3,638.34	2,756.21	3,638.34	2,717.60
Total	8,712.42	9,307.54	8,712.42	9,091.97

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on April 27, 2009. The above results do not include the results of the Company's subsidiaries, including Mavag AG, which will form part of the audited annual consolidated accounts.
- The above results have been reviewed by the Statutory Auditors of the Company.
- The Company's Statutory Auditors had reported in their Report for the financial year 2007-08 that the Company's own investment of Rs.125.65 Lakhs and investment of Rs.195.59 Lakhs by its subsidiaries (for which advances of Rs.137.68 Lakhs was given by the Company) in Nile Limited have not been registered in the names of the respective Companies. The Company, its subsidiaries and Nile Limited have resolved the dispute and Consent Terms have been signed with Nile Limited which were approved by the Andhra Pradesh High Court on April 02,2009 . As per the Consent Terms Nile Limited will transfer the shares in the names of the Company and its subsidiaries and these shares will be disinvested by the Company and its subsidiaries over the next 2 to 3 years.
- The Board of Directors have announced the payment of a fourth interim dividend of Rs.0.70 per share for the financial year 2008-09. The record date for the payment of the said dividend has been fixed on May 13, 2009.
- In order to comply with Clause 40 A of the Listing Agreement, which requires the public shareholding to be a minimum of 25%, the Promoters group has decided to sell 100,385 of its shares to the public, which process has already commenced.
- Number of Investors complaints (i) received during the quarter :1 (ii) disposed off :1 and (iii) pending at the quarter end:Nil.
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.



For and on behalf of Board of Directors
For GMM Pfaudler Limited

Place : Mumbai
Date : April 27, 2009

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Ashok J Patel
Managing Director