

GMM PFAUDLER LIMITED

Registered Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India.

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2010

(Rs. in Millions)

Sr. No.	Particulars	For the Quarter ended		For the year ended	
		31.03.2010 Unaudited	31.03.2009 Unaudited	31.03.2010 Unaudited	31.03.2009 Audited
1	Net Sales	446.12	420.35	1,513.32	1,438.80
2	Other Operating Income	14.23	4.05	30.45	28.01
	Total Income	460.35	424.40	1,543.77	1,466.81
3	Expenditure:				
	a) (Increase)/Decrease in Stock in Trade & Work-in-Progress	30.86	85.11	34.85	19.18
	b) Consumption of Raw Materials	187.94	164.08	748.14	766.31
	c) Labour Charges	38.24	28.93	133.50	109.81
	d) Employee Cost	45.22	32.70	149.82	129.17
	e) Power and Fuel Cost	24.13	20.11	80.52	76.25
	f) Depreciation	7.97	8.18	33.35	32.61
	g) Other Expenditure	76.80	47.81	219.39	198.14
	Total	411.16	386.92	1,399.57	1,331.47
4	Profit from Operation before Other income, Interest and Exceptional Items	49.19	37.48	144.20	135.34
5	Other Income	3.69	(1.08)	27.02	35.23
6	Profit before Interest and Exceptional Items	52.88	36.40	171.22	170.57
7	Interest & Financial Charges	2.69	1.12	6.69	13.05
8	Profit / (Loss) from Ordinary Activities before Tax	50.19	35.28	164.53	157.52
9	Tax Expense				
	-Current	20.81	12.72	59.60	53.10
	-Deferred	(5.77)	(1.70)	(7.54)	(0.06)
	-Fringe Benefit Tax	-	0.49	-	2.21
10	Net Profit / (Loss) for the period	35.15	23.77	112.47	102.27
11	Paid-up Equity Share Capital (Face Value Rs. 2/-)	29.24	29.24	29.24	29.24
12	Reserves (as per Balance Sheet of previous Accounting Year)				827.53
13	Basic and Diluted Earning Per Share	2.40	1.63	7.69	7.00
14	Public Shareholding				
	a) Number of Shares	3,563,340	3,554,735	3,563,340	3,554,735
	b) Percentage of Shareholding	24.38%	24.32%	24.38%	24.32%
15	Promoters and promoter group Shareholding:				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of Share (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	11,054,160	11,062,765	11,054,160	11,062,765
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of Share (as a % of the total Share capital of the company)	75.62%	75.68%	75.62%	75.68%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Millions)

Sr. No.	Particulars	For the Quarter ended		For the year ended	
		31.03.2010 Unaudited	31.03.2009 Unaudited	31.03.2010 Unaudited	31.03.2009 Audited
1	Segment Revenue				
	a) Chemical Process Equipment	355.14	381.95	1,278.28	1,277.66
	b) Mixing Systems	60.59	19.61	162.90	83.10
	c) Filtration / Separation Equipment & Others	44.62	22.85	102.59	106.05
	Net Sales / Income from Operation	460.35	424.41	1,543.77	1,466.81
2	Segment Result :				
	Profit / (Loss) before Tax and Interest				
	a) Chemical Process Equipment	67.10	44.78	186.55	165.47
	b) Mixing Systems	8.61	2.52	18.21	8.82
	c) Filtration / Separation Equipment & Others	3.69	0.52	7.03	8.03
	Total	79.40	47.82	211.79	182.32
	Less : Interest	2.69	1.12	6.69	13.05
	Add : Other Unallocable (Expense) net of Unallocable Income	(26.52)	(11.42)	(40.57)	(11.75)
	Total Profit before Tax	50.19	35.28	164.53	157.52
3	Capital Employed :				
	a) Chemical Process Equipment	488.78	479.21	488.78	467.68
	b) Mixing Systems	43.76	15.36	43.76	15.23
	c) Filtration / Separation Equipment & Others	36.84	12.83	36.84	12.65
	Unallocable Net Asset / (Net Liabilities)	360.08	363.84	360.08	361.21
	Total	929.46	871.24	929.46	856.77

Notes:

- The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on April 26, 2010.
- The above results have been reviewed by the Statutory Auditors of the Company.
- The company had changed its accounting policy for revenue recognition of large contracts from recognition on completion basis to percentage of completion basis with effect from April 01, 2009. The said change has no impact either on revenue or net profit for the quarter.
- The Board of Directors have announced the payment of a fourth interim dividend of Rs. 0.70 per share for the financial year 2009-10. The record date for the payment of the said dividend has been fixed on May 12, 2010.
- In order to comply with Clause 40 A of the Listing Agreement, which requires the public shareholding to be a minimum of 25%, the Promoters group is in process of selling the requisite number of shares to the Public
- Number of Investors complaints (i) received during the quarter :1 (ii) disposed off :1 and (iii) pending at the quarter end:Nil.
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.

For and on behalf of Board of Directors
For GMM PFAUDLER LIMITED

sd/-

ASHOK J. PATEL
Managing Director

Place : Mumbai
Date : April 26, 2010

