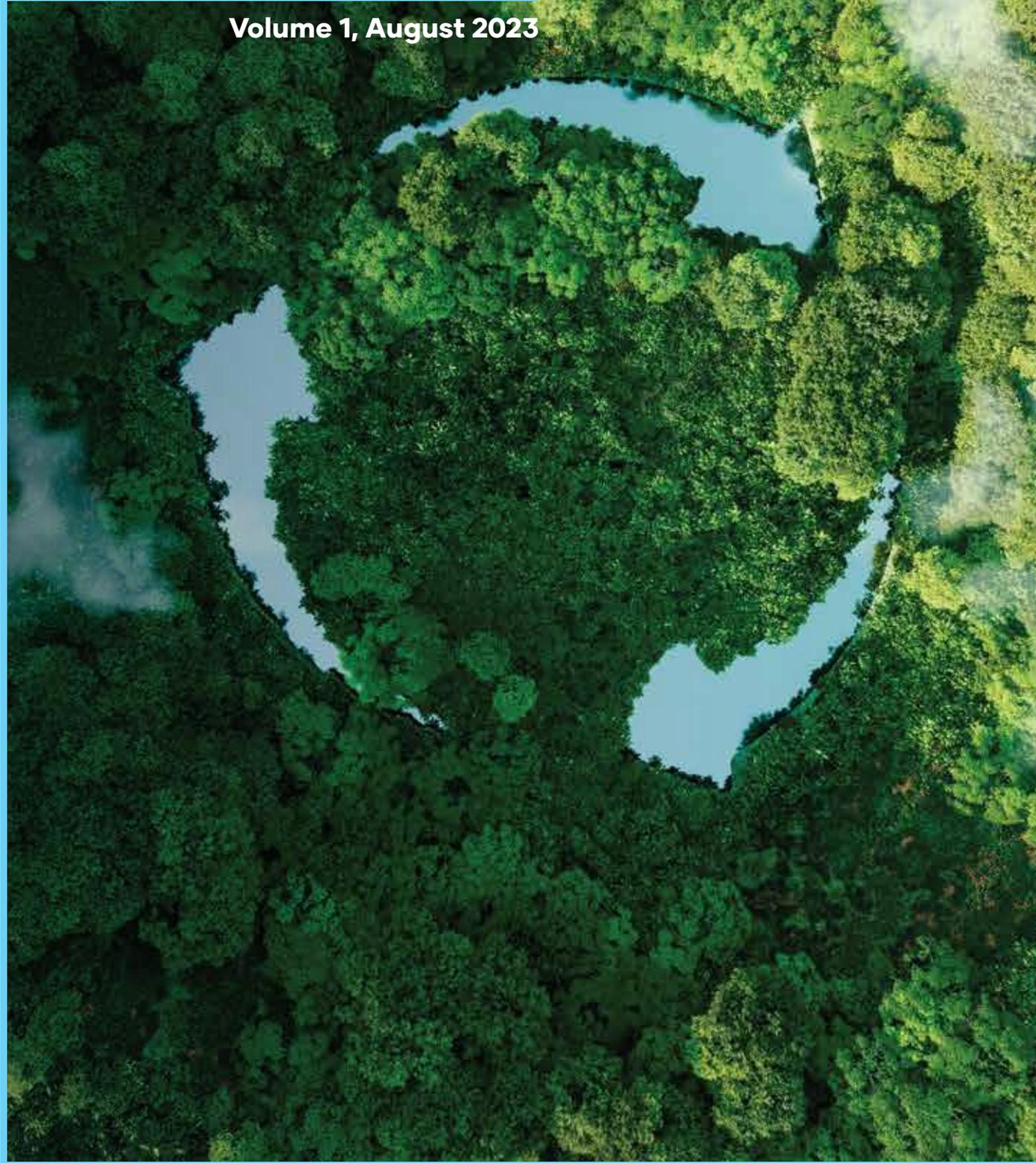


GMM Pfaudler Published

ESG

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What is ESG?

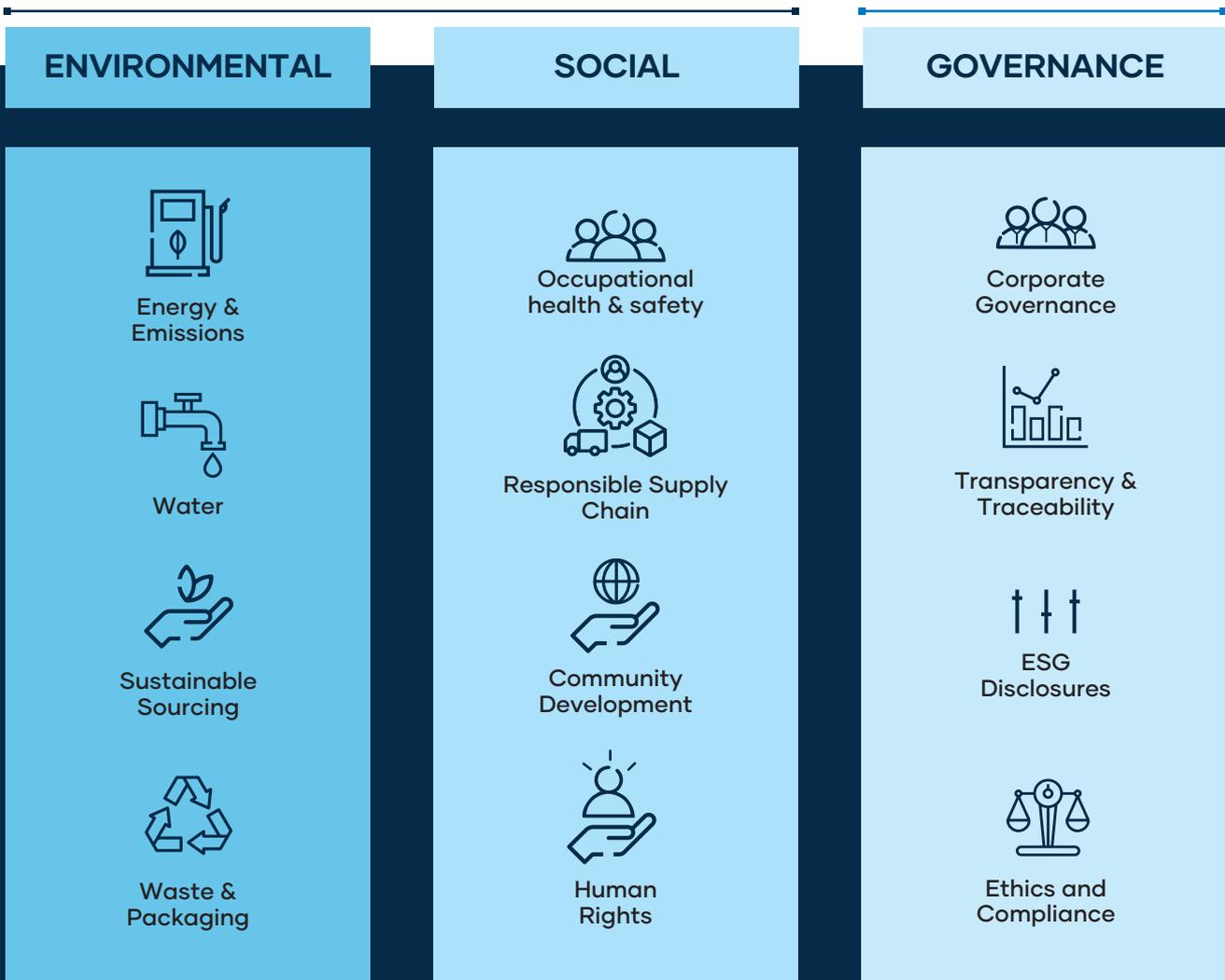
In today's rapidly evolving business landscape, environmental, social, and governance (ESG) factors have gained significant prominence. ESG encompasses the practices and policies adopted by companies to address their impact on the environment and society. Alongside ESG, the concept of the **triple bottom line (TBL)** has emerged, **emphasizing the importance of not only financial performance but also social and environmental outcomes.** The TBL framework encourages businesses to consider their economic, social, and environmental impacts, striving for a sustainable and responsible approach to operations.

ESG stands for **Environmental, Social, and Governance**. It is a framework used to evaluate the **sustainability** and **ethical impact** of a company. Each component of ESG represents a different aspect:

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Internal Systems of practices, controls, and Procedures underpinning climate and sustainability governance

Environment & Social Criteria



Why is ESG required?

Risk Management

Financial and Social Performance

Stakeholder Expectations

Regulatory Compliance

GMM Pfaudler supports the U.N. Sustainable Development Goals



Our ESG Purpose

ESG will be the corner stone of GMM Pfaudler's long term strategy with a commitment to create value for our people, our communities, and our planet.

ESG Strategic Framework

Pillars	Focus Areas
Environmental protection and Climate Resilience	<ul style="list-style-type: none"> ▪ Low Carbon and Climate resilient operations ▪ Water and waste management
Responsible Business Conduct	<ul style="list-style-type: none"> ▪ Responsible Supply Chain Management ▪ Ethics and Compliance ▪ ESG Communication
Workplace Symphony	<ul style="list-style-type: none"> ▪ Human Capital Development ▪ Health and safety
Social Stewardship	<ul style="list-style-type: none"> ▪ Community Development ▪ Human Rights

ESG Governance Structure

GMM Pfaudler's sustainability governance approach defines the goals and framework of its sustainability policy and monitors the progress of ESG-related programs. The Board of Directors provides leadership and oversight of our Company's sustainability mission and sets future goals.

The ESG Steering Committee (leadership team) is responsible for developing a sustainability strategy and ensures it is embedded across all business operations. It also looks at the effective management of stakeholders and promotes collaborations to drive sustainable value realization.

ESG highlights – FY23



Total Fuel consumption reduced by 8%



Water Consumption reduced by 2% at Karamsad factory



100% Training on Code of Conduct



89 Marine Megafauna stranding addressed



Emission avoided since 2018-19 ~8311 tCO2e



Improving Energy efficiency saved ~28,16,628 kWh



27% Reduction in recordable work-related injuries



Recycling of Waste increased by 44%



Safety Week was conducted at all factories in Mar'23



100% of workers trained on Health & Safety



27% Reduction in Argon Gas Consumption



Artificial Reef house to 20 new species



99% of our Waste Recycled or Reused



All factories ISO 14001 & 45001 Certified

Read more about our journey at the links below:

[Read More](#)