

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Right of Use Assets	39.74	83.49
(b) Financial Assets		
(i) Investments	92,443.48	89,943.48
(ii) Others	201.24	-
	92,684.46	90,026.97
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	3,736.43	544.86
(ii) Cash & Cash Equivalents	5,222.72	3,610.54
(iii) Loans	15,532.41	-
(iv) Others	284.90	-
(b) Other current assets	23.78	28.46
	24,800.24	4,183.86
Total Assets	1,17,484.70	94,210.83
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	547.57	547.57
(b) Other Equity	56,558.16	59,780.54
	57,105.73	60,328.11
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	22.86	59.55
(ii) Borrowing	22,143.98	6,832.50
(b) Others	-	209.66
	22,166.84	7,101.71
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	34,167.85	25,543.05
(ii) Lease Liabilities	23.25	23.25
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	2,358.61	789.46
(iv) Others	147.39	42.79
(b) Provisions	1,424.06	377.83
(c) Other current liabilities	90.97	4.63
	38,212.13	26,781.01
Total Equity & Liabilities	1,17,484.70	94,210.83

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	-	-
Other Income	2,744.10	903.98
Total Income	2,744.10	903.98
Expenses:		
Employee benefits expense	7,985.58	6,137.32
Finance Cost	5,701.20	3,417.30
Depreciation and amortisation expense	19.58	25.39
Other Expenses	-4,315.14	-2,085.64
Total Expense	9,391.22	7,494.37
Profit before tax	-6,647.12	-6,590.39
Tax expenses:		
Current tax	275.34	108.19
Deferred tax	-	-
	275.34	108.19
Profit for the year	-6,922.46	-6,698.58
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	3,700.08	10,626.66
Total Other Comprehensive Income	3,700.08	10,626.66
Total Comprehensive Income for the year	-3,222.38	3,928.08

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	5,768.32	6,199.93
(b) Right of Use Assets	7,492.08	8,036.05
(c) Capital work-in-progress	115.45	62.18
(d) Other Intangible Assets	6,121.93	6,033.23
(e) Intangible assets under development	42.18	-
(f) Financial Assets		
(i) Investments	35,973.16	31,021.88
(g) Deferred Tax Assets (Net)	8,470.83	5,976.94
	63,983.95	57,330.21
(2) Current Assets		
(a) Inventories	10,723.91	10,770.78
(b) Financial Assets		
(i) Trade Receivables	6,968.95	7,572.33
(ii) Cash & Cash Equivalents	3,759.41	13,677.58
(iii) Loans	27,035.03	18,688.89
(iv) Others	3,012.79	1,788.80
(c) Other current assets	2,024.01	1,799.82
(d) Current tax assets (net)	456.99	-
	53,981.09	54,298.20
Total Assets	1,17,965.04	1,11,628.41
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	11,605.15	10,916.07
(b) Other Equity	28,468.87	28,817.35
	40,074.02	39,733.42
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	5,004.02	4,641.83
(ii) Lease Liabilities	6,683.14	7,265.33
(iii) Others	15.04	-
(b) Provisions	35,481.84	31,420.98
(c) Deferred tax liabilities (Net)	4,942.15	4,923.00
(d) Others	-	-
	52,126.19	48,251.14
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	6,506.01	5,666.82
(ii) Lease Liabilities	1,293.37	1,168.42
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	3,873.62	3,667.35
(iv) Others	320.00	331.98
(b) Provisions	7,232.60	4,422.83
(c) Current Tax Liabilities (Net)	2,590.13	2,361.57
(d) Other current liabilities	3,949.08	6,024.88
	25,764.83	23,643.85
Total Equity & Liabilities	1,17,965.04	1,11,628.41

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	41,312.48	42,541.30
Other Income	9,189.47	3,558.27
Total Income	50,501.95	46,099.57
Expenses:		
Cost of materials consumed	16,866.96	11,176.35
Changes in inventories of finished goods and work in progress	-1,532.22	3,680.73
Employee benefits expense	30,746.39	22,088.26
Finance Cost	1,127.20	910.78
Depreciation and amortisation expense	2,973.78	2,786.16
Labour Charges	467.40	151.94
Other Expenses	4,437.90	4,570.14
Total Expense	55,087.41	45,364.36
Profit before tax	-4,585.46	735.21
Tax expenses:		
Current tax	-96.03	1,465.27
Deferred tax	-2,282.92	-389.75
	-2,378.95	1,075.52
Profit for the year	-2,206.51	-340.31
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	978.68	2,552.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	-236.57	-725.67
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	234.58	193.35
Total Other Comprehensive Income	976.69	2,019.93
Total Comprehensive Income for the year	-1,229.82	1,679.62

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,402.94	1,640.53
(b) Right of Use Assets	154.36	166.03
(c) Capital work-in-progress	11.57	15.88
(d) Goodwill	2,285.41	2,149.70
(e) Other Intangible Assets	3,510.28	3,524.46
(f) Deferred Tax Assets (Net)	1,421.32	694.12
	9,785.88	8,190.72
(2) Current Assets		
(a) Inventories	4,891.45	4,470.13
(b) Financial Assets		
(i) Trade Receivables	883.02	2,506.47
(ii) Cash & Cash Equivalents	2,178.35	1,379.00
(iii) Loans	6,540.78	5,511.98
(iv) Others	4,659.34	959.42
(c) Other current assets	780.43	2,263.30
(d) Current tax assets (net)	163.51	153.81
	20,096.88	17,244.11
Total Assets	29,882.76	25,434.83
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	28.75	27.04
(b) Other Equity	10,269.52	14,014.57
	10,298.27	14,041.61
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	17.87
(ii) Lease Liabilities	79.44	101.43
(b) Provisions	-71.62	-47.67
(c) Deferred tax liabilities (Net)	4,117.03	2,649.92
(d) Others	6,185.38	-
	10,310.23	2,721.55
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	-
(ii) Lease Liabilities	81.29	69.40
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	5,382.20	4,757.83
(iv) Others	3.56	6.05
(b) Provisions	2,269.09	2,514.34
(c) Other current liabilities	1,538.12	1,324.05
	9,274.26	8,671.67
Total Equity & Liabilities	29,882.76	25,434.83

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	25,428.71	20,743.34
Other Income	285.73	106.27
Total Income	25,714.44	20,849.61
Expenses:		
Cost of materials consumed	12,165.13	8,182.64
Changes in inventories of finished goods and work in progress	-212.64	-340.73
Employee benefits expense	8,650.82	6,935.49
Finance Cost	5,838.42	130.82
Depreciation and amortisation expense	549.86	512.29
Labour Charges	424.07	251.27
Other Expenses	2,365.43	3,171.22
Total Expense	29,781.09	18,843.00
Profit before tax	-4,066.65	2,006.61
Tax expenses:		
Current tax	-	-
Deferred tax	614.73	-758.56
	614.73	-758.56
Profit for the year	-4,681.38	2,765.17
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	29.27	-0.32
(ii) Income tax relating to items that will not be reclassified to profit or loss	-8.47	0.09
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-	-
Total Other Comprehensive Income	20.80	-0.23
Total Comprehensive Income for the year	-4,660.58	2,764.94

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	315.48	316.64
(b) Right of Use Assets	1,109.43	1,258.55
(c) Goodwill	1,830.55	1,721.85
(d) Other Intangible Assets	2,003.72	1,810.08
	5,259.18	5,107.12
(2) Current Assets		
(a) Inventories	3,128.11	2,697.95
(b) Financial Assets		
(i) Trade Receivables	2,004.90	1,780.76
(ii) Cash & Cash Equivalents	187.33	184.67
(iii) Others	1.21	1.14
(c) Other current assets	128.33	131.09
	5,449.88	4,795.61
Total Assets	10,709.06	9,902.73
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	89.69	84.36
(b) Other Equity	7,368.21	6,365.78
	7,457.90	6,450.14
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	819.07	1,003.20
(b) Deferred tax liabilities (Net)	466.62	468.50
	1,285.69	1,471.70
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	321.71	-
(ii) Lease Liabilities	352.30	301.32
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	765.32	1,367.39
(iv) Others	22.40	-
(b) Provisions	371.27	273.89
(c) Other current liabilities	132.47	38.29
	1,965.47	1,980.89
Total Equity & Liabilities	10,709.06	9,902.73

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	15,328.33	11,966.51
Other Income	60.29	7.80
Total Income	15,388.62	11,974.31
Expenses:		
Cost of materials consumed	8,261.83	6,107.95
Changes in inventories of finished goods and work in progress	-430.16	-91.77
Employee benefits expense	2,765.98	2,411.44
Finance Cost	2,489.55	2,724.01
Depreciation and amortisation expense	652.59	533.76
Labour Charges	37.38	10.73
Other Expenses	1,037.96	835.39
Total Expense	14,815.13	12,531.51
Profit before tax	573.49	-557.20
Tax expenses:		
Current tax	-	-
Deferred tax	-31.70	-29.37
	-31.70	-29.37
Profit for the year	605.19	-527.83
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	605.19	-527.83

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	1,509.26	-
(b) Right of Use Assets	216.08	-
(c) Capital work-in-progress	447.88	-
(d) Goodwill	1,479.19	-
(e) Other Intangible Assets	1,576.73	-
(f) Financial Assets		
(i) Others	4.02	-
(g) Deferred Tax Assets (Net)	236.78	-
(h) Other non-current assets	12.30	-
	5,482.24	-
(2) Current Assets		
(a) Inventories	870.93	-
(b) Financial Assets		
(i) Trade Receivables	335.30	-
(ii) Cash & Cash Equivalents	219.54	-
(iii) Bank balances other than (iii) above	0.70	-
(c) Other current assets	310.25	-
	1,736.72	-
Total Assets	7,218.96	-
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,073.67	-
(b) Other Equity	4,162.60	-
	5,236.27	-
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	131.57	-
(b) Deferred tax liabilities (Net)	368.76	-
	500.33	-
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	-
(ii) Lease Liabilities	83.28	-
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	356.49	-
(iv) Others	92.21	-
(b) Provisions	130.50	-
(c) Other current liabilities	819.88	-
	1,482.36	-
Total Equity & Liabilities	7,218.96	-

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	1,548.47	-
Other Income	24.25	-
Total Income	1,572.72	-
Expenses:		
Cost of materials consumed	1,377.21	-
Changes in inventories of finished goods and work in progress	-806.68	-
Employee benefits expense	630.04	-
Finance Cost	15.56	-
Depreciation and amortisation expense	190.82	-
Labour Charges	780.11	-
Other Expenses	101.67	-
Total Expense	2,288.73	-
Profit before tax	-716.01	-
Tax expenses:		
Current tax	-	-
Deferred tax	-158.71	-
	-158.71	-
Profit for the year	-557.30	-
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	-557.30	-

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	15.60	23.70
(b) Right of Use Assets	152.53	230.11
(c) Goodwill	863.90	812.60
(d) Other Intangible Assets	852.20	855.64
	1,884.23	1,922.05
(2) Current Assets		
(a) Inventories	171.76	166.02
(b) Financial Assets		
(i) Trade Receivables	1,412.36	1,455.87
(ii) Cash & Cash Equivalents	553.03	466.31
(iii) Bank balances other than (iii) above	-	-
(iv) Loans	1,627.73	936.07
(v) Others	3.16	2.76
(c) Other current assets	30.28	25.55
	3,798.32	3,052.58
Total Assets	5,682.55	4,974.63
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	20.88	19.64
(b) Other Equity	4,400.35	3,780.19
	4,421.23	3,799.83
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	81.46	88.08
(b) Deferred tax liabilities (Net)	213.05	213.91
	294.51	301.99
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	76.65	151.92
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	453.59	390.89
(iii) Others	35.52	35.15
(b) Provisions	144.14	116.69
(c) Current Tax Liabilities (Net)	26.72	87.24
(d) Other current liabilities	230.19	90.91
	966.81	872.80
Total Equity & Liabilities	5,682.55	4,974.63

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	5,790.70	6,192.22
Other Income	57.61	12.51
Total Income	5,848.31	6,204.74
Expenses:		
Cost of materials consumed	2,884.31	2,805.41
Changes in inventories of finished goods and work in progress	-24.74	114.28
Employee benefits expense	893.86	905.57
Finance Cost	12.77	10.23
Depreciation and amortisation expense	263.55	198.07
Labour Charges	249.03	226.09
Other Expenses	604.31	578.10
Total Expense	4,883.09	4,837.75
Profit before tax	965.22	1,366.98
Tax expenses:		
Current tax	247.66	352.67
Deferred tax	-14.47	-13.41
	233.19	339.26
Profit for the year	732.03	1,027.72
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-447.36	-325.03
Total Other Comprehensive Income	-447.36	-325.03
Total Comprehensive Income for the year	284.67	702.69

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,788.58	2,886.61
(b) Right of Use Assets	478.59	554.16
(c) Goodwill	591.11	556.01
(d) Other Intangible Assets	3,346.79	3,360.85
(e) Financial Assets		
(i) Investments	5,704.63	5,365.91
(f) Deferred Tax Assets (Net)	461.64	587.14
(g) Other non-current assets	-	-
	13,371.34	13,310.68
(2) Current Assets		
(a) Inventories	3,612.48	3,983.62
(b) Financial Assets		
(i) Trade Receivables	3,047.02	3,024.87
(ii) Cash & Cash Equivalents	3,916.10	844.76
(iii) Others	1,239.52	535.73
(c) Other current assets	554.33	432.94
(d) Current tax assets	950.54	206.20
	13,319.99	9,028.12
Total Assets	26,691.33	22,338.80
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	8,514.10	8,008.55
(b) Other Equity	5,485.12	4,611.56
	13,999.22	12,620.11
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	382.62	437.69
(b) Provisions	230.11	188.51
(c) Deferred tax liabilities (Net)	1,120.58	1,334.96
	1,733.31	1,961.16
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	542.53
(ii) Lease Liabilities	114.62	114.24
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	6,578.78	4,309.87
(iv) Others	218.53	191.59
(b) Provisions	1,763.20	1,524.43
(c) Current Tax Liabilities (Net)	974.08	-
(d) Other current liabilities	1,309.59	1,074.87
	10,958.80	7,757.53
Total Equity & Liabilities	26,691.33	22,338.80

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	23,970.06	20,266.39
Other Income	120.32	300.14
Total Income	24,090.38	20,566.53
Expenses:		
Cost of materials consumed	11,019.98	8,924.90
Changes in inventories of finished goods and work in progress	556.44	325.69
Employee benefits expense	4,761.97	4,175.20
Finance Cost	132.81	85.67
Depreciation and amortisation expense	728.62	782.31
Labour Charges	105.85	240.18
Other Expenses	3,493.76	3,276.49
Total Expense	20,799.43	17,810.44
Profit before tax	3,290.95	2,756.09
Tax expenses:		
Current tax	981.53	956.70
Deferred tax	-137.13	8.44
	844.40	965.14
Profit for the year	2,446.55	1,790.95
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
(i) Exchange difference in translating the financial statements of foreign components	-2,231.45	-6,113.86
Total Other Comprehensive Income	-2,231.45	-6,113.86
Total Comprehensive Income for the year	215.10	-4,322.91

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	212.82	126.13
(b) Right of Use Assets	551.28	161.56
(c) Goodwill	1,375.80	1,294.10
(d) Other Intangible Assets	4,069.33	4,330.23
(e) Deferred Tax Assets (Net)	-	275.77
	6,209.23	6,187.79
(2) Current Assets		
(a) Inventories	27.86	19.62
(b) Financial Assets		
(i) Trade Receivables	1,628.85	104.48
(ii) Cash & Cash Equivalents	913.23	1,185.02
(iii) Loans	-	542.53
(iv) Others	555.82	455.67
(c) Other current assets	688.50	743.58
(d) Current tax assets	49.06	46.15
	3,863.32	3,097.05
Total Assets	10,072.55	9,284.84
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	114.98	108.15
(b) Other Equity	4,522.52	4,566.08
	4,637.50	4,674.23
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	73.27
(ii) Lease Liabilities	490.40	115.47
(b) Provisions	384.36	318.31
(c) Deferred tax liabilities (Net)	1,135.16	1,558.23
	2,009.92	2,065.28
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	77.90	218.81
(ii) Lease Liabilities	92.89	54.90
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	2,468.21	1,669.07
(iv) Others	203.62	79.50
(b) Provisions	451.94	402.49
(c) Current Tax Liabilities (Net)	86.08	65.27
(d) Other current liabilities	44.49	55.28
	3,425.13	2,545.33
Total Equity & Liabilities	10,072.55	9,284.84

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	8,145.64	4,682.93
Other Income	16.78	30.08
Total Income	8,162.42	4,713.01
Expenses:		
Cost of materials consumed	5,823.61	3,108.66
Changes in inventories of finished goods and work in progress	-	-
Employee benefits expense	1,274.23	1,115.95
Finance Cost	57.76	39.42
Depreciation and amortisation expense	698.51	602.12
Labour Charges	111.19	113.66
Other Expenses	744.61	783.54
Total Expense	8,709.91	5,763.35
Profit before tax	-547.49	-1,050.34
Tax expenses:		
Current tax	16.84	-
Deferred tax	-229.99	-182.44
	-213.15	-182.44
Profit for the year	-334.34	-867.90
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
(i) Exchange difference in translating the financial statements of foreign components	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	-334.34	-867.90

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	264.38	362.17
(b) Right of Use Assets	2,900.35	3,131.42
(c) Goodwill	130.37	122.63
(d) Other Intangible Assets	5,581.97	5,565.23
(e) Financial Assets		
(i) Investments	814.50	766.14
(f) Deferred Tax Assets (Net)	763.89	1,399.00
(g) Other non-current assets	20.81	-
	10,476.27	11,346.59
(2) Current Assets		
(a) Inventories	1,262.56	962.39
(b) Financial Assets		
(i) Trade Receivables	2,397.83	2,396.90
(ii) Cash & Cash Equivalents	2,061.05	1,765.34
(iii) Others	1,443.75	1,003.53
(c) Other current assets	1,225.37	1,594.69
	8,390.56	7,722.85
Total Assets	18,866.83	19,069.44
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	285.16	268.22
(b) Other Equity	7,571.33	6,386.83
	7,856.49	6,655.05
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	261.86
(ii) Lease Liabilities	2,509.36	2,669.53
(b) Provisions	300.93	266.59
(c) Deferred tax liabilities (Net)	2,204.30	2,429.63
	5,014.59	5,627.61
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	133.26	855.47
(ii) Lease Liabilities	387.42	393.90
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	3,137.61	4,078.30
(iv) Others	226.27	407.90
(b) Provisions	490.90	640.23
(c) Current Tax Liabilities (Net)	27.80	-
(d) Other current liabilities	1,592.49	410.99
	5,995.75	6,786.78
Total Equity & Liabilities	18,866.83	19,069.44

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	16,570.20	14,555.48
Other Income	276.51	-40.01
Total Income	16,846.71	14,515.47
Expenses:		
Cost of materials consumed	8,163.79	6,182.72
Changes in inventories of finished goods and work in progress	-318.94	289.72
Employee benefits expense	4,598.42	3,901.77
Finance Cost	267.49	183.57
Depreciation and amortisation expense	1,070.20	985.33
Labour Charges	295.71	1,183.44
Other Expenses	1,610.88	1,635.85
Total Expense	15,687.55	14,362.40
Profit before tax	1,159.16	153.07
Tax expenses:		
Current tax	28.02	-
Deferred tax	346.48	61.84
	374.50	61.84
Profit for the year	784.66	91.23
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	2.67	-22.96
(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.67	5.74
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-	-
Total Other Comprehensive Income	2.00	-17.22
Total Comprehensive Income for the year	786.66	74.01

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	1,479.32	1,452.75
(b) Right of Use Assets	458.63	694.78
(c) Capital work-in-progress	58.40	-
(d) Other Intangible Assets	624.77	652.05
(e) Financial Assets		
(i) Investments	839.40	820.71
(f) Deferred Tax Assets (Net)	72.86	257.59
(g) Other non-current assets	-	3,126.62
	3,533.38	7,004.50
(2) Current Assets		
(a) Inventories	1,480.66	2,100.09
(b) Financial Assets		
(i) Trade Receivables	2,188.13	2,428.07
(ii) Cash & Cash Equivalents	2,749.77	2,100.14
(iii) Others	-	522.92
(c) Other current assets	520.97	639.79
(d) Current tax assets	680.42	1,139.48
	7,619.95	8,930.49
Total Assets	11,153.33	15,934.99
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	20,544.34	20,086.85
(b) Other Equity	-10,710.07	-10,513.57
	9,834.27	9,573.28
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	239.39	496.51
(b) Provisions	-2,309.32	-
(c) Deferred tax liabilities (Net)	746.47	1,280.72
	-1,323.46	1,777.23
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	216.51	197.01
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,477.36	2,936.86
(iii) Others	170.43	246.79
(b) Provisions	598.65	445.88
(c) Current Tax Liabilities (Net)	-	-
(d) Other current liabilities	179.57	757.94
	2,642.52	4,584.48
Total Equity & Liabilities	11,153.33	15,934.99

Pfaunder Limited (UK)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	16,081.05	19,739.65
Other Income	49.55	96.11
Total Income	16,130.60	19,835.76
Expenses:		
Cost of materials consumed	6,565.17	6,800.52
Changes in inventories of finished goods and work in progress	-94.50	1,349.47
Employee benefits expense	5,611.34	8,041.43
Finance Cost	70.92	51.11
Depreciation and amortisation expense	513.14	4,217.51
Labour Charges	72.86	72.19
Other Expenses	2,289.41	4,110.95
Total Expense	15,028.34	24,643.18
Profit before tax	1,102.26	-4,807.42
Tax expenses:		
Current tax	357.32	-455.85
Deferred tax	-45.31	-728.18
	312.01	-1,184.03
Profit for the year	790.25	-3,623.39
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-1,221.11	-798.46
(ii) Income tax relating to items that will not be reclassified to profit or loss	304.92	199.24
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-65.44	-87.02
Total Other Comprehensive Income	-981.63	-686.24
Total Comprehensive Income for the year	-191.38	-4,309.63

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,925.95	3,156.15
(b) Right of Use Assets	1,230.91	1,387.87
(c) Goodwill	1.34	1.27
(d) Other Intangible Assets	3,221.48	3,271.45
(e) Financial Assets		
(i) Loans	81.15	110.30
(f) Deferred Tax Assets (Net)	894.64	1,037.70
(g) Other non-current assets	-	32.40
	8,355.47	8,997.14
(2) Current Assets		
(a) Inventories	1,502.99	2,162.10
(b) Financial Assets		
(i) Trade Receivables	412.62	928.21
(ii) Cash & Cash Equivalents	7,750.52	8,282.72
(iii) Bank balances other than (ii) above	508.87	833.87
(iv) Loans	3,057.93	2,347.39
(v) Others	1,419.07	2,116.56
(c) Other current assets	771.03	688.73
	15,423.03	17,359.57
Total Assets	23,778.50	26,356.72
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	7,567.75	7,199.75
(b) Other Equity	4,553.24	4,873.64
	12,120.99	12,073.39
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,804.08	1,971.73
(b) Deferred tax liabilities (Net)	805.38	817.87
	2,609.46	2,789.60
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	436.79	379.27
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	5,294.67	4,543.15
(iii) Others	30.17	19.07
(b) Provisions	1,002.91	1,125.41
(c) Current Tax Liabilities (Net)	49.79	24.91
(d) Other current liabilities	2,233.72	5,401.92
	9,048.05	11,493.73
Total Equity & Liabilities	23,778.50	26,356.72

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	14,499.57	16,701.49
Other Income	210.54	328.94
Total Income	14,710.11	17,030.43
Expenses:		
Cost of materials consumed	5,963.87	6,352.07
Changes in inventories of finished goods and work in progress	382.47	954.31
Employee benefits expense	3,716.80	3,902.01
Finance Cost	276.39	169.59
Depreciation and amortisation expense	1,096.25	1,230.34
Labour Charges	72.53	127.60
Other Expenses	1,800.73	2,581.42
Total Expense	13,309.04	15,317.34
Profit before tax	1,401.07	1,713.09
Tax expenses:		
Current tax	213.61	624.50
Deferred tax	137.81	-193.20
	351.42	431.30
Profit for the year	1,049.65	1,281.79
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-1,834.92	-1,481.51
Total Other Comprehensive Income	-1,834.92	-1,481.51
Total Comprehensive Income for the year	-785.27	-199.72

Mixel Agitator Company Limited

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	182.91	188.24
(b) Right of Use Assets	489.62	566.82
(c) Deferred Tax Assets (Net)	156.34	175.23
	828.87	930.29
(2) Current Assets		
(a) Inventories	1,530.39	1,200.37
(b) Financial Assets		
(i) Trade Receivables	443.86	620.98
(ii) Cash & Cash Equivalents	542.19	735.42
(iii) Bank balances other than (ii) above	210.58	275.38
(iv) Others	-	77.09
(c) Other current assets	366.08	231.22
	3,093.10	3,140.46
Total Assets	3,921.97	4,070.75
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,123.22	1,068.60
(b) Other Equity	750.17	409.93
	1,873.39	1,478.53
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	-
(ii) Lease Liabilities	429.01	509.49
(b) Deferred tax liabilities (Net)	122.41	141.70
	551.42	651.19
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	278.19
(ii) Lease Liabilities	113.16	102.30
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	439.49	498.91
(iv) Others	91.64	105.26
(b) Provisions	112.43	42.24
(c) Current Tax Liabilities (Net)	3.32	-
(d) Other current liabilities	737.12	914.13
	1,497.16	1,941.03
Total Equity & Liabilities	3,921.97	4,070.75

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	4,727.12	6,119.12
Other Income	-22.98	-4.84
Total Income	4,704.14	6,114.28
Expenses:		
Cost of materials consumed	2,724.08	3,814.86
Changes in inventories of finished goods and work in progress	-40.95	173.56
Employee benefits expense	948.58	804.66
Finance Cost	33.81	42.88
Depreciation and amortisation expense	161.76	154.42
Labour Charges	-	-
Other Expenses	544.12	581.40
Total Expense	4,371.40	5,571.78
Profit before tax	332.74	542.50
Tax expenses:		
Current tax	21.19	141.09
Deferred tax	1.27	-10.44
	22.46	130.65
Profit for the year	310.28	411.85
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	310.28	411.85

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	4.89	8.81
(b) Right of Use Assets	13.18	22.12
(c) Goodwill	392.79	346.81
(d) Other Intangible Assets	255.01	240.34
(e) Financial Assets		
(i) Others	6.96	17.81
(f) Deferred Tax Assets (Net)	83.93	162.07
	756.76	797.96
(2) Current Assets		
(a) Inventories	93.15	102.38
(b) Financial Assets		
(i) Trade Receivables	90.33	268.74
(ii) Cash & Cash Equivalents	413.35	688.39
(c) Other current assets	64.37	28.74
(d) Current tax assets	135.21	26.13
	796.41	1,114.38
Total Assets	1,553.17	1,912.34
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	324.03	286.10
(b) Other Equity	872.63	912.98
	1,196.66	1,199.08
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	10.61	11.97
(b) Provisions	10.55	10.76
(c) Deferred tax liabilities (Net)	86.80	89.59
	107.96	112.32
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	2.94	10.54
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	91.68	155.06
(b) Provisions	55.51	44.99
(c) Other current liabilities	98.42	390.35
	248.55	600.94
Total Equity & Liabilities	1,553.17	1,912.34

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	1,654.15	1,553.94
Other Income	-65.92	63.42
Total Income	1,588.23	1,617.36
Expenses:		
Cost of materials consumed	956.05	715.59
Changes in inventories of finished goods and work in progress	9.23	111.41
Employee benefits expense	192.61	225.28
Finance Cost	7.77	-2.86
Depreciation and amortisation expense	33.24	69.73
Labour Charges	-	-
Other Expenses	101.79	166.42
Total Expense	1,300.69	1,285.57
Profit before tax	287.54	331.78
Tax expenses:		
Current tax	-3.53	113.44
Deferred tax	82.70	-34.91
	79.17	78.53
Profit for the year	208.37	253.26
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-2.45	4.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	29.82	-51.92
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-435.78	110.22
Total Other Comprehensive Income	-408.41	62.89
Total Comprehensive Income for the year	-200.04	316.15

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,630.71	1,725.96
(b) Right of Use Assets	252.37	260.45
(c) Capital work-in-progress	126.68	829.34
(d) Goodwill	2,134.82	2,134.82
(e) Other Intangible Assets	1,876.72	2,003.24
(f) Deferred Tax Assets (Net)	949.51	1,013.04
(g) Other non-current assets	1,418.27	310.98
	9,389.08	8,277.83
(2) Current Assets		
(a) Inventories	6,108.87	6,385.84
(b) Financial Assets		
(i) Trade Receivables	3,447.20	2,950.66
(ii) Cash & Cash Equivalents	2,933.67	2,392.06
(iii) Others	637.49	464.65
(c) Other current assets	273.05	274.63
	13,400.28	12,467.84
Total Assets	22,789.36	20,745.67
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	5,346.05	5,346.05
(b) Other Equity	8,422.51	8,892.53
	13,768.56	14,238.58
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	28.86	26.75
(ii) Others	1.48	-
(b) Deferred tax liabilities (Net)	773.34	736.32
	803.68	763.07
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	250.80	253.59
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,748.87	1,175.49
(b) Provisions	561.57	417.44
(c) Current Tax Liabilities (Net)	3,393.29	2,970.93
(d) Other current liabilities	2,262.59	926.57
	8,217.12	5,744.02
Total Equity & Liabilities	22,789.36	20,745.67

Edlon Inc. (USA)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	22,238.28	23,234.16
Other Income	-19.73	-2.07
Total Income	22,218.55	23,232.09
Expenses:		
Cost of materials consumed	8,270.81	9,167.88
Changes in inventories of finished goods and work in progress	-298.52	-30.18
Employee benefits expense	7,152.02	6,893.44
Finance Cost	106.01	56.21
Depreciation and amortisation expense	655.85	623.79
Labour Charges	232.17	177.13
Other Expenses	3,437.96	2,904.63
Total Expense	19,556.30	19,792.90
Profit before tax	2,662.25	3,439.19
Tax expenses:		
Current tax	531.72	730.44
Excess Provision for Tax relating to Prior Years		
Deferred tax	100.55	39.02
	632.27	769.46
Profit for the year	2,029.98	2,669.73
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-2,500.00	-2,000.00
Total Other Comprehensive Income	-2,500.00	-2,000.00
Total Comprehensive Income for the year	-470.02	669.73

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	8,319.72	8,829.25
(b) Right of Use Assets	551.17	285.40
(c) Capital work-in-progress	319.87	3.65
(d) Goodwill	5,467.00	5,467.00
(e) Other Intangible Assets	14,155.57	15,109.87
(f) Financial Assets		
(i) Investments	18,835.55	18,784.55
(g) Deferred Tax Assets (Net)	4,768.99	4,594.56
(h) Other non-current assets	1,653.76	2,372.30
	54,071.63	55,446.58
(2) Current Assets		
(a) Inventories	12,229.66	12,202.82
(b) Financial Assets		
(i) Trade Receivables	10,648.70	7,720.10
(ii) Cash & Cash Equivalents	18,237.02	8,022.01
(iii) Loans	8,704.03	5,559.97
(iv) Others	1,708.09	3,790.13
(c) Other current assets	1,823.51	1,926.60
(d) Current tax assets	3,106.79	3,369.89
	56,457.80	42,591.52
Total Assets	1,10,529.43	98,038.10
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	-	-
(b) Other Equity	47,703.32	41,065.38
	47,703.32	41,065.38
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	31,346.20	31,119.23
(ii) Lease Liabilities	374.00	160.92
(b) Provisions	2,222.78	3,498.73
(c) Deferred tax liabilities (Net)	4,874.36	4,954.63
	38,817.34	39,733.51
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-226.97	762.43
(ii) Lease Liabilities	190.68	132.73
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	8,448.23	8,255.49
(iv) Others	491.91	470.48
(b) Provisions	1,997.31	2,733.05
(c) Other current liabilities	13,107.61	4,885.03
	24,008.77	17,239.21
Total Equity & Liabilities	1,10,529.43	98,038.10

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	66,486.11	76,207.00
Other Income	1,172.46	1,470.70
Total Income	67,658.57	77,677.70
Expenses:		
Cost of materials consumed	22,859.23	27,923.85
Changes in inventories of finished goods and work in progress	86.97	262.76
Employee benefits expense	23,096.61	25,031.27
Finance Cost	4,109.00	4,860.02
Depreciation and amortisation expense	2,036.18	2,002.99
Labour Charges	203.25	191.62
Other Expenses	10,725.92	10,694.94
Total Expense	63,117.16	70,967.45
Profit before tax	4,541.41	6,710.25
Tax expenses:		
Current tax	1,666.06	822.59
Deferred tax	-497.01	776.98
	1,169.05	1,599.57
Profit for the year	3,372.36	5,110.68
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	1,007.89	57.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	-242.31	-8.91
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	2,500.00	2,000.00
Total Other Comprehensive Income	3,265.58	2,048.62
Total Comprehensive Income for the year	6,637.94	7,159.30

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	1,066.38	1,206.08
(b) Right of Use Assets	844.80	1,240.47
(c) Capital work-in-progress	23.05	23.05
(d) Other Intangible Assets	433.00	433.00
	2,367.23	2,902.60
(2) Current Assets		
(a) Inventories	31.96	28.97
(b) Financial Assets		
(i) Trade Receivables	65.48	36.41
(ii) Cash & Cash Equivalents	6.69	394.03
(iii) Loans	82.97	82.97
(c) Other current assets	35.32	25.85
	222.42	568.23
Total Assets	2,589.65	3,470.83
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	4,400.00	4,300.00
(b) Other Equity	-3,439.58	-2,610.93
	960.42	1,689.07
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,355.83	1,544.00
	1,355.83	1,544.00
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	69.25	48.13
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	200.08	97.99
(b) Provisions	0.47	11.70
(d) Other current liabilities	3.60	79.94
	273.40	237.76
Total Equity & Liabilities	2,589.65	3,470.83

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	251.32	68.06
Other Income	-	-0.05
Total Income	251.32	68.01
Expenses:		
Cost of materials consumed	-11.44	46.91
Changes in inventories of finished goods and work in progress	2.44	-19.07
Employee benefits expense	248.16	93.15
Finance Cost	81.72	95.87
Depreciation and amortisation expense	292.03	253.24
Labour Charges	31.41	-
Other Expenses	435.66	515.44
Total Expense	1,079.98	985.54
Profit before tax	-828.66	-917.53
Tax expenses:		
Current tax	-	-
Deferred tax	-	-
Profit for the year	-828.66	-917.53
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	-828.66	-917.53

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	847.42	735.83
(b) Right of Use Assets	95.03	11.86
(c) Capital work-in-progress	3.23	7.30
(d) Goodwill	2,555.15	2,309.48
(e) Other Intangible Assets	2,372.73	2,289.18
(f) Financial Assets		
(i) Investments	19,213.33	-
(g) Deferred Tax Assets (Net)	604.71	209.69
	25,691.60	5,563.34
(2) Current Assets		
(a) Inventories	2,188.04	2,645.63
(b) Financial Assets		
(i) Trade Receivables	2,177.23	2,540.05
(ii) Cash & Cash Equivalents	3,098.34	1,207.76
(iv) Bank balances other than (iii) above	4,527.49	-
(c) Other current assets	280.10	845.04
(d) Current tax assets	232.16	127.35
	12,503.36	7,365.83
Total Assets	38,194.96	12,929.17
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	4,086.61	1,367.45
(b) Other Equity	10,512.95	8,133.06
	14,599.56	9,500.51
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	15,532.41	-
(ii) Lease Liabilities	41.11	3.52
(b) Deferred tax liabilities (Net)	1,285.46	778.32
(c) Provisions	4,527.50	-
	21,386.48	781.84
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	54.60	7.40
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,216.18	1,283.80
(b) Provisions	562.02	463.60
(c) Current Tax Liabilities (Net)	143.12	226.48
(d) Other current liabilities	233.00	665.54
	2,208.92	2,646.82
Total Equity & Liabilities	38,194.96	12,929.17

Pfautler Ltda. (Brazil)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	14,444.97	14,745.85
Other Income	148.02	345.74
Total Income	14,592.99	15,091.59
Expenses:		
Cost of materials consumed	5,489.83	5,931.28
Changes in inventories of finished goods and work in progress	602.93	-503.20
Employee benefits expense	2,802.98	2,629.53
Finance Cost	481.84	-64.77
Depreciation and amortisation expense	308.09	278.47
Labour Charges	186.66	356.74
Other Expenses	2,678.86	2,580.13
Total Expense	12,551.19	11,208.18
Profit before tax	2,041.80	3,883.41
Tax expenses:		
Current tax	538.19	1,237.64
Deferred tax	49.57	1.55
	587.76	1,239.19
Profit for the year	1,454.04	2,644.22
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-817.94	-2,300.91
Total Other Comprehensive Income (i-ii)	-817.94	-2,300.91
Total Comprehensive Income for the year	636.10	343.31

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	388.00	-
(b) Right of Use Assets	297.67	-
(c) Capital work-in-progress	-	-
(d) Goodwill	8,959.26	-
(e) Other Intangible Assets	12,982.29	-
(f) Financial Assets		
(i) Others	-	-
(g) Deferred Tax Assets (Net)	761.31	-
	23,388.53	-
(2) Current Assets		
(a) Inventories	2,914.87	-
(b) Financial Assets		
(i) Trade Receivables	1,802.52	-
(ii) Cash & Cash Equivalents	7,156.98	-
(iv) Bank balances other than (iii) above	34.46	-
(v) Loans	38.91	-
(vi) Others	1,595.04	-
(c) Other current assets	1,341.36	-
(d) Current tax assets	59.15	-
	14,943.29	-
Total Assets	38,331.82	-
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	574.27	-
(b) Other Equity	18,907.54	-
	19,481.81	-
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	207.83	-
(ii) Lease Liabilities	234.56	-
(b) Deferred tax liabilities (Net)	5,054.31	-
(c) Others	107.95	-
	5,604.65	-
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	699.92	-
(ii) Lease Liabilities	70.45	-
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	2,755.49	-
(iv) Others	1,760.25	-
(b) Provisions	734.37	-
(c) Current Tax Liabilities (Net)	-	-
(d) Other current liabilities	7,224.88	-
	13,245.36	-
Total Equity & Liabilities	38,331.82	-

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	12,494.36	-
Other Income	539.91	-
Total Income	13,034.27	-
Expenses:		
Cost of materials consumed	7,941.37	-
Changes in inventories of finished goods and work in progress	-	-
Employee benefits expense	1,707.96	-
Finance Cost	167.39	-
Depreciation and amortisation expense	1,155.53	-
Labour Charges	166.99	-
Other Expenses	1,346.52	-
Total Expense	12,485.76	-
Profit before tax	548.51	-
Tax expenses:		
Current tax	781.58	-
Deferred tax	-490.80	-
	290.78	-
Profit for the year	257.73	-
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-	-
Total Other Comprehensive Income (i-ii)	-	-
Total Comprehensive Income for the year	257.73	-

Professional Mixing Equipment Inc.

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	126.04	-
(b) Right of Use Assets	131.34	236.66
(c) Capital work-in-progress	15.59	37.01
(d) Goodwill	1,671.43	1,621.74
(e) Other Intangible Assets	3,301.94	3,385.12
(f) Deferred Tax Assets (Net)	95.31	124.28
	5,341.65	5,404.81
(1) Current Assets		
(a) Inventories	568.69	1,473.07
(b) Financial Assets		
(i) Trade Receivables	1,337.07	1,417.43
(ii) Cash & Cash Equivalents	2,240.95	1,543.01
(iii) Bank balances other than (iii) above	123.83	117.30
(v) Loans	34.24	-
(vi) Others	480.88	-
(c) Other current assets	408.36	342.92
(d) Current tax assets	-	51.60
	5,194.02	4,945.33
Total Assets	10,535.67	10,350.14
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	2,870.47	2,785.13
(b) Other Equity	1,501.92	109.84
	4,372.39	2,894.97
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	20.32	136.49
(b) Deferred tax liabilities (Net)	858.32	846.65
	878.64	983.14
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	2,563.97	1,344.91
(ii) Lease Liabilities	120.36	114.21
(i) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	766.34	941.71
(b) Provisions	219.68	3,609.96
(c) Current Tax Liabilities (Net)	250.39	-
(d) Other current liabilities	1,363.90	461.24
	5,284.64	6,472.03
Total Equity & Liabilities	10,535.67	10,350.14

Professional Mixing Equipment Inc.

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	7,673.92	8,091.66
Other Income	642.13	63.78
Total Income	8,316.05	8,155.44
Expenses:		
Cost of materials consumed	2,825.26	3,863.73
Changes in inventories of finished goods and work in progress	178.55	-137.20
Employee benefits expense	1,655.57	1,388.78
Finance Cost	275.85	74.86
Depreciation and amortisation expense	316.67	1,052.71
Labour Charges	185.78	225.20
Other Expenses	1,153.72	1,238.12
Total Expense	6,591.40	7,706.20
Profit before tax	1,724.65	449.24
Tax expenses:		
Current tax	306.03	328.86
Deferred tax	18.66	-207.05
	324.69	121.81
Profit for the year	1,399.96	327.43
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	1,399.96	327.43

Pfaunder Private Limited (Singapore)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2026

(USD in thousand)

	As at 31.03.26	As at 31.03.25
ASSETS		
(1) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	71.12	-
(ii) Cash & Cash Equivalents	-	70.04
	71.12	70.04
Total Assets	71.12	70.04
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	116.45	111.74
(b) Other Equity	-45.33	-41.70
	71.12	70.04
LIABILITIES		
(1) Non-current liabilities	-	-
(2) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	-	-
	-	-
Total Equity & Liabilities	71.12	70.04

Pfautler Private Limited (Singapore)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

(USD in thousand)

	Year Ended 31.03.26	Year Ended 31.03.25
Income:		
Revenue from operations	-	-
Other Income	-	-
Total Income	-	-
Expenses:		
Employee benefits expense	-	-
Finance Cost	1.87	2.08
Other Expenses	-	-0.28
Total Expense	1.87	1.80
Profit before tax	-1.87	-1.80
Tax expenses:		
Current tax	-	-
Deferred tax	-	-
Profit for the year	-1.87	-1.80
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income (i-ii)	-	-
Total Comprehensive Income for the year	-1.87	-1.80