

MAVAG AG
BALANCE SHEET AS AT MARCH 31, 2026

	As at 31.03.26	CHF in Million As at 31.03.25
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	1.60	1.74
(b) Right of Use Assets	0.85	1.06
(c) Capital work-in-progress	-	-
(d) Goodwill on consolidation	-	-
(f) Other Intangible Assets	0.04	0.06
(g) Intangible assets under development	-	-
(h) Financial Assets	-	-
(i) Investments	9.08	9.08
(ii) Loans	-	-
(iii) Others	-	-
(i) Deferred Tax Assets (net)	0.54	0.50
(k) Other non-current assets	-	-
Sub-total	12.11	12.43
(2) Current Assets		
(a) Inventories	3.70	2.76
(b) Financial Assets		
(ii) Trade Receivables	1.70	1.89
(iii) Cash & Cash Equivalents	0.49	2.17
(iv) Bank balances other than (iii) above	0.03	1.13
(v) Loans	-	-
(vi) Others	3.23	1.00
(c) Other current assets	0.56	0.60
(d) Current tax assets (net)	0.11	
Sub-total	9.82	9.54
Asset held for sale		
Total Assets	21.93	21.98

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	As at 31.03.26	CHF in Million As at 31.03.25
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	5.00	5.00
(b) Other Equity	5.75	6.76
Sub-total	10.75	11.76
Non-controlling interests	-	-
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	0.74	0.82
(ii) Others	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Provisions	0.49	0.65
(d) Borrowings	-	-
(e) Others	-	-
Sub-total	1.23	1.47
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	6.25	5.02
(ii) Lease Liabilities	0.17	0.30
(iii) Trade payables due to		
Micro & Small Enterprise		
Other than Micro & Small Enterprise	1.45	1.14
(iv) Others	0.36	0.91
(b) Provisions	1.01	0.23
(c) Current tax liabilities (net)	-	0.00
(d) Other current liabilities	0.71	1.13
Sub-total	9.95	8.74
Liabilities related to Asset held for sale		
Total Equity & Liabilities	21.93	21.98

MAVAG AG
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026

	(in CHF mn)	
	Year Ended	Year Ended
	31.03.26	31.03.25
Income:		
Revenue from Operations	13.54	15.32
Other Income	-0.10	-0.01
Total Income	13.44	15.31
Expenses:		
Cost of materials consumed	5.62	8.21
Changes in inventories of finished goods and work in progress	-0.20	0.25
Employee benefits expense	6.40	6.44
Finance cost	0.33	0.29
Depreciation and amortisation expense	0.56	0.51
Labour Charges	1.19	0.84
Other expenses	0.73	3.42
Total Expense	14.63	19.95
Profit before exceptional items and tax	-1.21	-4.64
Exceptional item	0.00	0.00
Profit before tax	-1.21	-4.64
Tax expenses:		
Current tax	-0.02	-0.07
Deferred tax	-0.06	-0.64
	-0.08	-0.70
Profit for the year	-1.13	-3.94
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	0.13	-0.35
(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.02	0.05
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss		
Total Other Comprehensive Income (A (i-ii))	0.11	-0.30
Total Comprehensive Income for the year	-1.02	-4.24
Profit attributable to:		
Equity Holders of the Parent	-1.13	-3.94
Non-controlling interests	0.00	0.00
Other Comprehensive Income attributable to:		
Equity Holders of the Parent	0.13	-0.30
Non-controlling interests	0.00	0.00
Total Comprehensive Income attributable to:		
Equity Holders of the Parent	-1.00	-4.24
Non-controlling interests	0.00	0.00