



GMM/SEC/2023-24/15

May 25, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 505255

Symbol: GMPFAUDLR

Sub.: Press Release on the Audited Standalone and Consolidated Financial results of GMM Pfaudler Limited (“the Company”) for the year ended March 31, 2023

Dear Sir/ Ma’am,

Pursuant to the Listing Regulations, please find enclosed herewith the press release on the Unaudited Standalone and Consolidated Financial results of the Company for the year ended March 31, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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Quarterly Earnings Release | Q4 FY23

GMM Pfaudler Ltd Records Revenue Growth of 25% in FY23

Mumbai, May 25, 2023: GMM Pfaudler Ltd (GMMP), global leader in glass-lined equipment, announces its fourth quarter (Q4 FY23) and annual (FY23) results for the period ended March 31, 2023.

Financial Performance

Consolidated

FY23	Revenue	EBITDA	EBITDA Margin	PAT*	PAT Margin*	EPS*	Order Intake	Order Backlog
	₹3,178 Crore	₹431 Crore	13.6%	₹235 Crore	7.4%	₹42.3	₹3,392 Crore	₹2,162 Crore

* Excludes impact of exceptional items of ₹22 crore related to inventory provision and acquisition & disposal related expenses.

Q4 FY23	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS	Order Intake	Order Backlog
	₹866 Crore	₹96 Crore	11.1%	₹36 Crore	4.2%	₹8.6	₹792 Crore	₹2,162 Crore

Highlights

- FY23 revenue and EBITDA grew 25% and 52%, respectively, with EBITDA margin at 13.6%
- Q4 FY23 revenue and EBITDA grew 24% and 34%, respectively, with EBITDA margin at 11.1%
- Order Backlog stands at ₹2,162 crore, up 12%
- The Board recommended a final dividend of ₹1 per equity share, subject to requisite approvals. Total dividend for FY23 (including interim dividend) would be ₹2 per equity share

Management Comment

Commenting on the Company's FY23 results, **Mr. Tarak Patel, Managing Director** said, "We are pleased to report our Q4 financial results, which demonstrate a strong finish to what has been a challenging year. Despite the difficult global environment, we were able to post an annual revenue growth of 25% and EBITDA increase of 52%. With an order backlog of ₹2,162 crore and a strong opportunity pipeline, our outlook remains positive."

He further added, "During the year, we also completed the acquisition of Hydro Air Research Italia S.r.l, Italy, JDS Manufacturing Inc., USA and Mixel Group (France & China), which reinforces our strategy of expanding our product portfolio."



Quarterly Earnings Release | Q4 FY23

Audited results for the quarter and year ended March 31, 2023, prepared under Ind AS, are available in the Investor Relations section of our website www.gmmpfaudler.com

Quarterly Conference Call

The company will hold an earnings conference call on Friday, May 26, 2023, at 4:00 PM (Indian Standard Time) to discuss the audited financial results and performance of the Company for the quarter and year ended March 31, 2023.

The audio conference call will be accessible from all networks and countries through universal access dial-ins:

+91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q4 & FY23 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.gmmpfaudler.com

About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 18 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details

Company	Investor	Media
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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.