



GMM/SEC/2025-26/24

July 4, 2025

To,  
**BSE Limited**  
**Scrip Code: 505255**

**NSE Limited**  
**Symbol: GMMPFADLR**

**Sub.: Press Release**

Dear Sir/ Ma'am,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on agreement to acquire SEMCO Tecnologia em Processos Ltda. ('SEMCO').

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **GMM Pfaudler Ltd**

**Mittal Mehta**  
**Company Secretary & Compliance Officer**  
**FCS No.: 7848**

Encl.: As above

**GMM Pfaudler Ltd.**

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**PFAUDLER**  
Glass-Lined Technology

**NORMAG**  
Lab & Process Glass

**MAVAG**  
Filtration & Drying

**MIXION**  
Mixing Technology

**INTERSEAL**  
Sealing Technology

**EQUILLOY**  
Alloy Process Equipment

**EDLON**  
Fluoropolymers

**HYDROAIR**  
Membrane Separation Systems



## GMM Pfaudler Ltd to acquire SEMCO Tecnologia em Processos Ltda.

**Mumbai, July 4, 2025:** GMM Pfaudler Ltd announced today that its wholly owned subsidiary, Pfaudler Ltda., Brazil, has entered into an agreement to acquire 100% of the share capital of SEMCO Tecnologia em Processos Ltda., Brazil. The total consideration for this acquisition is USD 18.5 million (~INR 158 crores) on a cash and debt-free basis. The acquisition will be funded through internal accruals and debt, and the transaction is expected to close in Q2 FY26.

Founded in 1953, SEMCO has over 40 years of experience in industrial mixing and related processes. Headquartered in São Paulo, Brazil, SEMCO has a proven track record of innovation, supported by an internal research and development (R&D) team and a test center. SEMCO's mixing portfolio caters to a wide range of industrial applications, including metals and minerals, renewable fuels and water & wastewater treatment. The addition of SEMCO will enhance GMM Pfaudler's mixing technologies platform and provide access to the rapidly growing markets in South America.

*For more information on Mixing technologies platform, please see the enclosed presentation.*

### Management Comments

**Mr. Tarak Patel, Managing Director** said, "The acquisition of SEMCO strengthens our Mixing Technologies platform and provides us with direct access to the fast-growing mining sector in Brazil. This strategic move will enhance our global presence by adding products, technologies, and process know-how to our portfolio. We are excited to welcome SEMCO to the GMM Pfaudler family."

**Rodrigo C. Franceschini, CEO of SEMCO** said, "We are thrilled to join the GMM Pfaudler group and gain access to the Company's extensive product portfolio and well-established global sales network. By leveraging our combined strengths, we aim to provide innovative, industry-leading solutions to our customers in Brazil, South America, and beyond."

### About GMM Pfaudler

GMM Pfaudler Limited delivers corrosion-resistant technologies, systems, and services worldwide, and it remains the preferred choice by consistently providing its customers in the chemical, pharmaceutical, and other process industries with innovative and cost-effective solutions. GMM Pfaudler Limited has 18 manufacturing locations, an extensive sales and service network, and employs more than 2000 people across 4 continents.

More information is available at [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### **Contact details:**

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### **Disclaimer:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

# Mixing Technology

*One Platform. Global Possibilities.*

July 2025



[www.gmmpfaudler.com](http://www.gmmpfaudler.com)

# GMM Pfaudler acquires SEMCO

- GMM Pfaudler Ltd through its wholly owned subsidiary, Pfaudler Ltda., Brazil, will acquire 100% of the share capital of **SEMCO Tecnologia em Processos Ltda., Brazil**.
- The total consideration for this acquisition is **USD 18.5 mn (~INR 158 cr)** on a cash and debt-free basis.
- The acquisition will be funded through internal accruals and debt.
- The addition of Semco will **strengthen GMM Pfaudler's Mixing technologies platform** and provide access to the rapidly growing markets of Brazil and South America.

# SEMCO Overview

- Founded in 1953, SEMCO is the **market leader in Brazil** with **40+ years of industrial mixing expertise**.
- Broad portfolio of **products, technologies**, and **process know-how**, serving key industries such as **metals & minerals, renewable fuels, water & wastewater treatment, chemicals**, and **petrochemicals**.
- **Advanced design** and **simulation capabilities**, including **CFD modelling**.
- Strong track record of innovation with an **internal R&D** and **test center**.
- **Asset-light model** with all manufacturing outsourced.
- **80 employees** for sales, design, engineering, supply chain, project management and quality assurance.
- **30,000+ installed equipment** in Brazil and abroad.
- Spares & service account for nearly **25%** of total revenue.

# SEMCO – Executive Summary



SEMCO Tecnologia em Processos Ltda 'SEMCO' is a Brazilian company specializing in the development and manufacturing of industrial equipment for liquid processing

## Key Product Offerings & Capabilities



Agitators



Vacuum Pan Mixer



Double Motion



Complete Reactor



Attrition Cell



Ore Pulp Conditioner



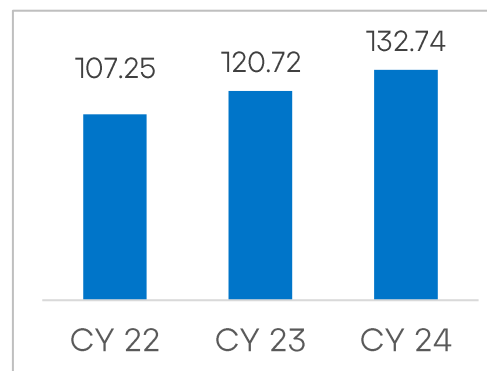
Static Mixer



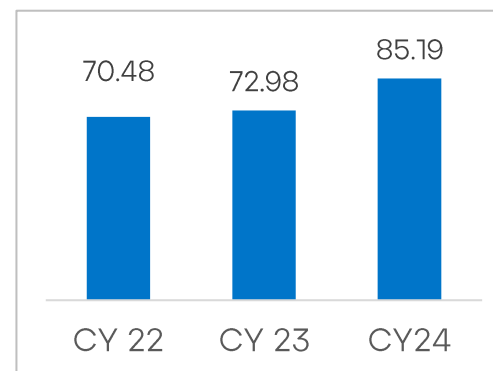
Sigma Mixer

## Financial Overview – Net Sales

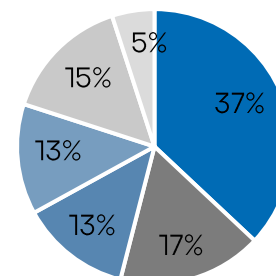
INR cr



BRL mn



## Revenue by End User Industry



- Mining
- Chemical
- Petrochemical
- Sugar & Ethanol
- Food & Beverage
- Others

# Track Record of Innovation

**Industry**

**Product**

**Customer**

**Application**

**Mining**



- Dynamic mixers for briquetting
- Intensive mixer – pelletizing & briquetting
- Attrition cells
- Agitators for pulp/slurry conditioning
- Agitators for additives, limes, autoclaves and filtration systems

**Biogas**



- Long shaft agitators (5m length) for bioreactors w/ vertical and horizontal adjustment
- Sealing leakage detector
- Special steel alloy

**Pulp & Paper**



- Turnkey skid for dilution and preparation of magnesium sulphate
- Tank, agitator, static mixer, silo and feeder, loadcells, pumps, piping, platform, and automation





# Customer Overview





# Brazil – Unlocking Growth



**Brazil's mining sector to see ~ USD 50+ bn investments in next 5 years; primarily allocated towards new processing facilities and expansions**

- Brazil is one of the world's top producer of iron ore, copper and bauxite – driving demand for crushing, filtration, mixing, and slurry handling equipment
- Chile and Argentina are major producers for lithium, accounting for 60%+ of world's reserves



**Over 50% of sewage in Brazil remains untreated—driving urgent investments in municipal and industrial water treatment**

- National Sanitation Plan (PLANSAB) targets full coverage by 2033, driving investment in an USD 2.5 bn market
- USD 10+ bn estimated to be invested in the next ten years to meet the targets outlined by PLANSAB



**Investments in biofuels and agrochemicals to drive growth for reactors, separators, mixing, and corrosion resistant equipment**

- Decarbonization playing a pivotal role with incentives being implemented for Ethanol (sugarcane, corn, E2G), biodiesel, biogas, hydrogen, etc.
- USD 25 bn agrochemicals market expected to grow at 5.6% CAGR, with niche biological categories (bio-inputs, bio-pesticides) growing at over 20%



**Brazil can serve as a strategic base to access Argentina, Peru, Chile, and Colombia's mining, oil & gas and chemical industries, leveraging MERCOSUR trade agreements**

- Brazil has 0% intra – MERCOSUR region tariff

***Strategic investment in Brazil to leverage the industry tailwinds and gain access to the market***

# SEMCO Acquisition Rationale

## Product and Capability Expansion

- Further strengthens our mixing technology platform
- Complements our existing mixing product portfolio
- Brings advanced technical know-how, simulation, and design capabilities to the group
- Enables operational synergies between Pfaudler Brazil and SEMCO for greater efficiency
- SEMCO's system business gains access to GMM Pfaudler's entire product range

## Revenue & Profitability

- Post-acquisition, mixing business is expected to reach USD 60 mn (~INR 513 cr) revenue and USD 8 mn (~INR 68 cr) EBITDA
- Strong order book and healthy opportunity pipeline
- EBITDA margin anticipated to remain in line with our existing mixing business

## Industry Diversification

- Mining – iron, gold and other traditional minerals
- Renewable Fuels – ethanol, bio-diesel, biogas, hydrogen
- Water & Wastewater Treatment – opportunity for growth as a large portion of Brazil's sewage remains untreated

## Geographical Expansion

- Strengthens our presence in Brazil/South America
- SEMCO will have access to GMM Pfaudler's global sales and manufacturing network to scale its export business.
- GMM Pfaudler will leverage SEMCO's local sales network to cross-sell its products in South America.

# Global Presence

Asia: USD 22 mn  
Europe: USD 15 mn  
Americas: USD 23 mn  
Total Revenue: USD 60 mn

## MIXPRO

Mixing Technology

### Industries –

- Pulp & Paper
- Metals & Minerals
- Flue Gas Desulphurization

## CANADA

## FRANCE

## MIXEL

Mixing Technology

### Industries –

- Water Treatment
- Rare Earth
- Renewable Fuels

## MIXEL

Mixing Technology

## CHINA

## INDIA

## MIXION

Mixing Technology

### Industries –

- Chemical & Pharma
- Metals & Minerals
- Petrochemicals

## BRAZIL

## SEMCO

Tecnologia em Processos

### Industries –

- Metals & Minerals
- Renewable Fuels
- Water Treatment

*We have sales & manufacturing capabilities across Europe, Asia, North America, and now South America, forming a truly **Global Mixing Platform***



Manufacturing Facilities

GMM  
Pfaudler

# Unified Global Brand

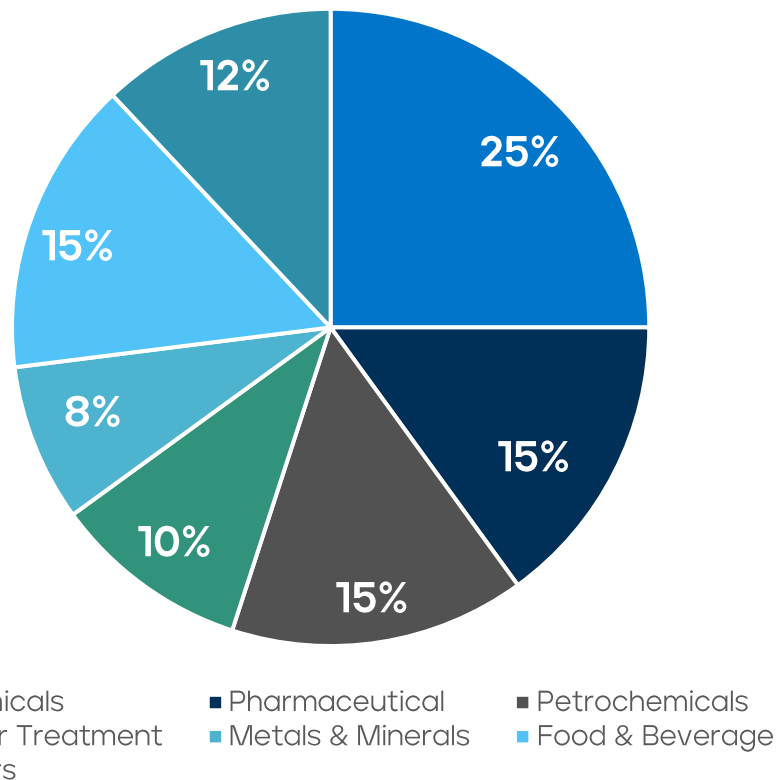
Mixing is the mechanical process of forcing the movement of two or more fluids inducing agitation that can cause **mixing, homogenizing, dispersing, diluting, suspending, separating** or even generating a chemical reaction

GMM Pfaudler's Mixing Technologies help improve **process efficiencies** through **lower batch times, better heat transfer, reduced energy consumption and increased yields**

Right to Win			Strategic Rationale		
<i>Cutting-edge Process Tech</i>	<i>Simulation &amp; Testing Capabilities</i>	<i>Global Footprint</i>	<i>Technology</i>	<i>Complementary</i>	<i>End User Industry</i>
<i>Worldwide Service Network</i>	<i>Broad Product Portfolio</i>	<i>Low- cost Manufacturing</i>	<i>Growth Potential</i>	<i>Margin Accretive</i>	<i>High ROCE &gt; 30%</i>

# Market Size and Industries Served

TAM End User Industry Split\*



**Total Addressable Market: USD 6 bn**  
**Serviceable Addressable Market: USD 3 bn**

Industry Segments



Water Treatment



Biogas



Paints



Metals & Minerals



Fermentation



Petrochemicals

Mixing Technologies addresses both  
**established** and **growing markets**



# Thank You

July 2025

