



Quarterly & Half Yearly Earnings Release | Q2 FY23

GMM Pfaudler Ltd Records Revenue Growth of 21% in Q2 FY23

Mumbai, November 3, 2022: GMM Pfaudler Ltd (GMMP), global leader in glass-lined equipment, announces its second quarter (Q2 FY23) and half year results (H1 FY23) for the period ended September 30, 2022.

Financial Performance

Consolidated

Q2 FY23	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS*	Order Intake	Order Backlog
	₹780 Crore	₹119 Crore	15.2%	₹97 Crore	12.4%	₹14.8	₹829 Crore	₹2,119 Crore

*EPS is adjusted for the bonus issue of 2:1 completed in July 2022

H1 FY23	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS*	Order Intake	Order Backlog
	₹1,519 Crore	₹217 Crore	14.3%	₹158 Crore	10.4%	₹25.0	₹1,827 Crore	₹2,119 Crore

*EPS is adjusted for the bonus issue of 2:1 completed in July 2022

Quarter Highlights

- Revenue growth of 21%
- EBITDA margins at 15.2%
- PAT margins at 12.4%
- Order intake increased by 6%
- Order Backlog stands at ₹ 2,119 crore
- The Board recommended an interim dividend of ₹1 per equity share for FY23
- Completed the acquisition of Hydro Air Research Italia S.r.l.
- Completed the acquisition of the balance 46% stake in GMM International S.à.r.l. (GMMI), GMMI is now a wholly owned subsidiary of GMMP with 100% profits accruing from Q3 FY23 onwards.
- Issuance of 11,04,724 shares on a preferential basis to Millars Concrete Technologies Pvt. Ltd. (Patel Group) has been completed on November 1, 2022.

Management Comment

Commenting on the Company's Q2 results, **Mr. Tarak Patel, Managing Director** said, "Building on the strong start to the year we have delivered another strong performance this quarter. Our cost control measures, especially in Europe, have helped mitigate rising energy costs, however global uncertainties continue. Order intake and backlog numbers remain on track with all platforms showing good traction in our core as well as adjacent industries."

"I am also pleased to announce that we have completed the acquisition of the balance 46% in GMM Pfaudler International S.à.r.l. (GMMI) and will now have 100% profits accrue from Q3 FY23."



Quarterly & Half Yearly Earnings Release | Q2 FY23

Unaudited results for the quarter and half year ended September 30, 2022, prepared under Ind AS, are available in the Investor Relations section of our website www.gmmpfaudler.com

Quarterly Conference Call

The company will hold an earnings conference call on Friday, November 4, 2022, at 4:00 PM (Indian Standard Time) to discuss the unaudited financial results and performance of the Company for the quarter and half year ended September 30, 2022.

The audio conference call will be accessible from all networks and countries through universal access dial-ins: +91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q2 & H1 FY23 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.gmmpfaudler.com

About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 15 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details

Company	Investor	Media
Priyanka Daga DGM Strategic Finance, GMM Pfaudler Ltd Tel: +91 22 6650 3900 Email: priyanka.daga@gmmpfaudler.com	Anuj Sonpal Valorem Advisors Tel: +91 22 4903 9500 Email: gmmpfaudler@valoremadvisors.com	Abhishek Savant Veritas Reputation PR Pvt Ltd Tel: +91 8108848822 Email: abhishek@veritasreputation.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.