



GMM/SEC/2023-24/53

September 14, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 505255

Symbol: GMMPFADLR

Sub.: Press Release on agreement to acquire Professional Mixing Equipment Inc. (“MixPro”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a press release on agreement to acquire MixPro.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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PFAUDLER
— Glass-Lined Technology

NORMAG
— Lab & Process Glass

MAVAG
— Filtration & Drying

MIXION
— Mixing Technology

INTERSEAL
— Sealing Technology

EQUILLOY
— Alloy Process Equipment

EDLON
— Fluoropolymers

GMM Pfaudler enters into agreement to acquire MixPro

Mumbai, September 14, 2023: GMM Pfaudler Ltd through its *wholly owned subsidiary* GMM Pfaudler US Inc., has entered into an agreement on September 14, 2023, to acquire 100% share capital of Professional Mixing Equipment Inc. ("MixPro"). A total consideration of USD 7 million will be paid to acquire MixPro and the transaction will be funded through internal accruals and is expected to close by October 2023.

MixPro, located in Brampton, Canada designs and manufactures innovative Mixing solutions for a wide range of industrial applications.

For more information on Mixing technologies, please see enclosed presentation.

Management Comment

Mr. Tarak Patel, Managing Director said, "The acquisition of MixPro is in line with our strategy of building our Mixing Technologies business, it enhances our product portfolio and also further strengthens our process know-how & simulation/testing capabilities. With the acquisitions of MixPro and Mixel now complete, we have created a global Mixing technology platform that can cater to a wide range of industry segments."

About MixPro

MixPro, a producer of agitators and mixers, specializes in the design and manufacture of standard and customized Mixing systems used across various industries including Mineral Processing, Pulp & Paper and Flue Gas Desulfurization. MixPro is located at Brampton, Canada and employs 17 people.

About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 18 facilities with an extensive sales and service network and employs more than 1,800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details:

Company	Investor	Media
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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Mixing Technology

Building a New Platform

September, 2023



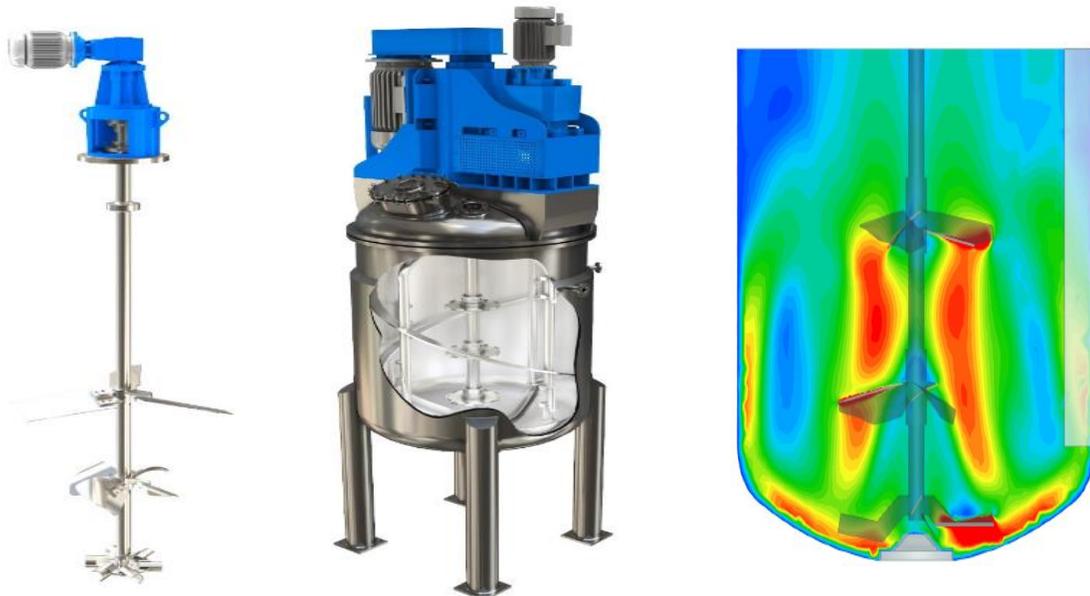
www.gmmpfaudler.com

Mixing Technologies Overview

Mixing is the mechanical process of forcing the movement of two or more fluids inducing agitation that can cause mixing, homogenizing, dispersing, diluting, suspending, separating or even generating a chemical reaction

GMM Pfaudler's Mixing Technologies help improve process efficiencies through lower batch times, better heat transfer, reduced energy consumption and increased yields

Product Overview



Strategic Rationale

Technology



Complementary



End User Industry



Growth Potential



Margin Accretive

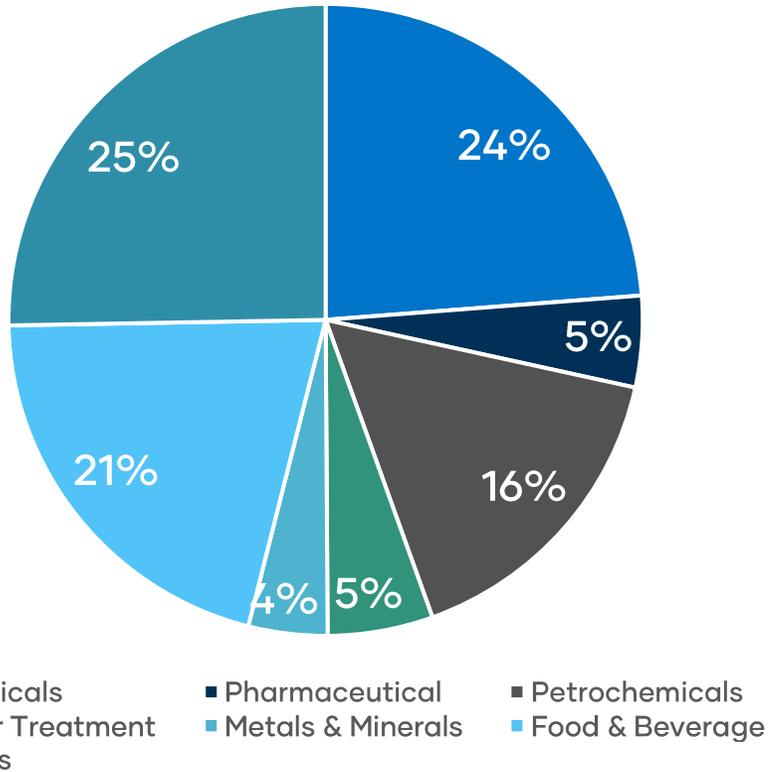


High ROCE
> 30%



Market Size and Industries Served

End User Industry Split*



Total Addressable Market: **\$6 bn**
 Serviceable Addressable Market: **\$3 bn**

Industry Segments



Water Treatment



Biogas



Paints



Metals & Minerals



Fermentation



Petrochemicals

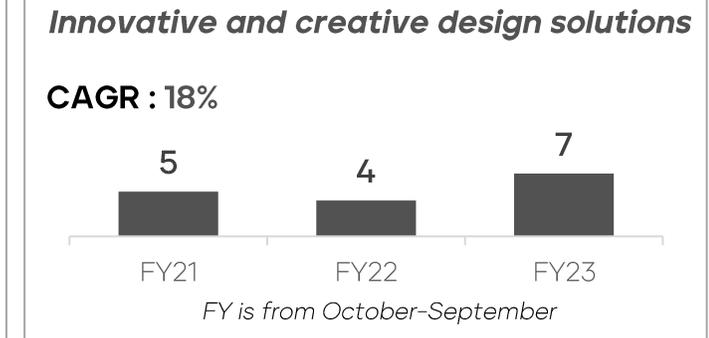
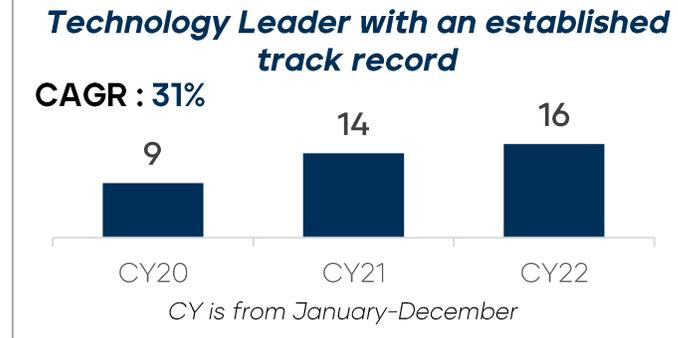
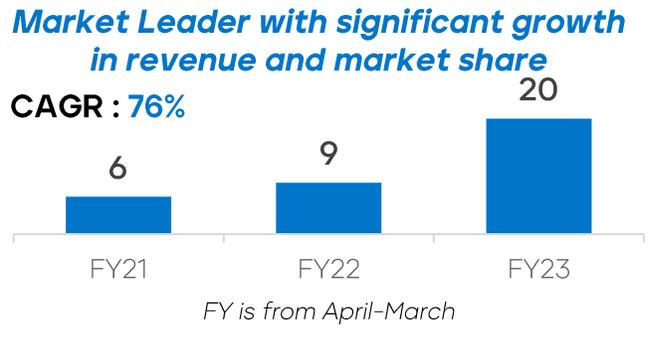
Mixing Technologies addresses both **established** and **growing markets**

Building a New Platform

With the acquisition of MixPro and Mixel, GMM Pfaudler has created a **global Mixing Technology platform**



Revenue (US\$ mn)



Timeline

Established in 2019

Acquired in February 2023

Acquired in September 2023

Manufacturing Locations

India

France, China

Canada

Geographies Served

India

Western Europe, China

North America

Industry Expertise

Paints, Fermentation, Metals & Minerals

Water Treatment, Biogas, Petrochemicals

Pulp & Paper, Flue Gas Desulfurization (FGD), Oil & Gas

Capabilities

Engineering and design capabilities, low-cost manufacturing

Simulation and testing capabilities with process know-how

Design and process capabilities with an on-site testing lab

EBITDA (%)

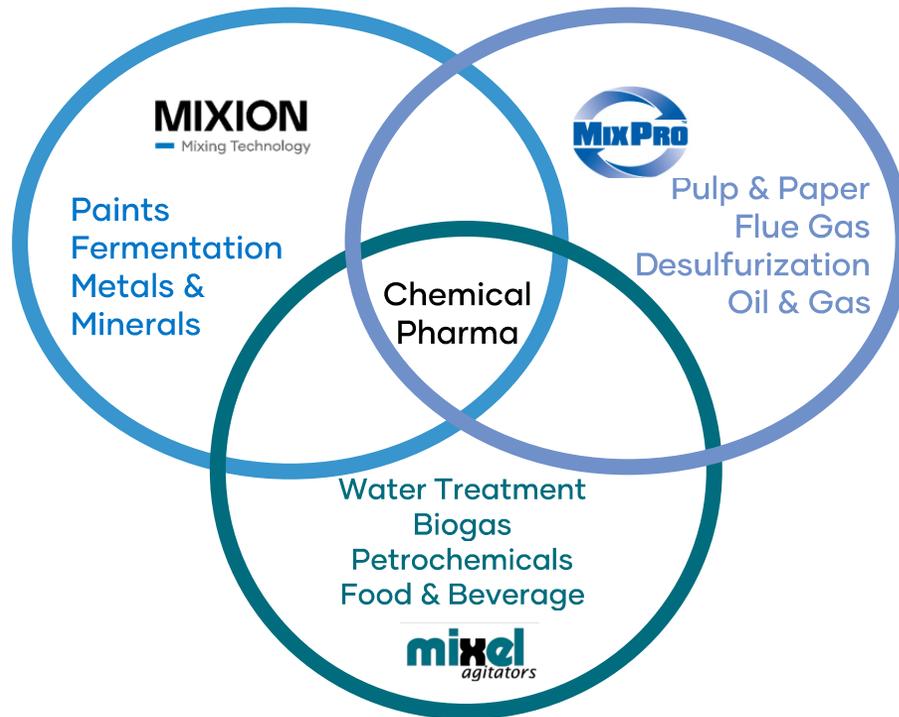
15-20%

10-15%

20-25%



Extensive Industry Coverage

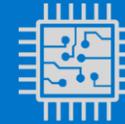


Unified Global Brand

Mixing Technologies platform to be managed as one business to extract synergies and increase cross-selling

Right to Win

Cutting-edge Process Tech



Simulation & Testing Capabilities



Global Footprint



Worldwide Service Network



Broad Product Portfolio



Low-cost Manufacturing



Vision

To grow Mixing Technologies at a CAGR of 25%