



Quarterly Earnings Release | Q1 FY21

Mumbai, July 29, 2020: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **first quarter (Q1FY21) results for the period ended June 30, 2020.**

Financial Performance

Standalone Q1FY21 review (Q/Q %)

- Operating revenue increased to Rs.1,309mn, up 15.4% versus Rs.1,134mn during Q4 of last year.
- EBITDA improved to Rs.243mn, up 20.5% versus Rs.202mn during Q4 of last year.
- EBITDA Margin improved to 18.6% versus 17.8% in Q4 of last year.
- Net profit increased to Rs.164mn, up 63.0% versus Rs.100mn during Q4 of last year.

Standalone Q1FY21 review (Y/Y %)

- Operating revenue increased to Rs.1,309mn, up 0.5% versus Rs.1,303mn during Q1 of last year.
- EBITDA improved to Rs.243mn, up 1.5% versus Rs.239mn during Q1 of last year.
- EBITDA Margin improved to 18.6% versus 18.4% in Q1 of last year.
- Net profit increased to Rs.164mn, up 11.5% versus Rs.147mn during Q1 of last year.

Consolidated Q1FY21 review (Q/Q %)

- Operating revenue increased to Rs.1,544mn, up 17.2% versus Rs.1,318mn during Q4 of last year.
- EBITDA improved to Rs.275mn, up 22.3% versus Rs.225mn during Q4 of last year.
- EBITDA Margin improved to 17.8% versus 17.1% in Q4 of last year.
- Net profit increased to Rs.192mn, up 65.5% versus Rs.116mn during Q4 of last year.

Consolidated Q1FY21 review (Y/Y %)

- Operating revenue increased to Rs.1,544mn, up 2.8% versus Rs.1,503mn during Q1 of last year.
- EBITDA remained flat at Rs.275mn versus Rs.276mn during Q1 of last year.
- EBITDA Margin declined to 17.8% versus 18.4% in Q1 of last year.
- Net profit increased to Rs.192mn, up 8.5% versus Rs.177mn during Q1 of last year.

Management Comment

Commenting on the Company's performance for the quarter, Mr. Tarak Patel, Managing Director said "We are pleased to start the fiscal year on a positive note with a solid performance in this quarter. Despite external challenges related to the coronavirus pandemic and the subsequent nationwide lockdown, we were able to quickly ramp up our production activities and make a strong recovery. All our business lines continue to witness strong traction on the back of robust demand driven by the Chemical and Pharmaceutical industries. We are also pleased to announce that we have received approval to sign definitive documents with De Dietrich Process Systems India Pvt. Ltd. ("DDPSI") for the acquisition of their Glass Lined Equipment manufacturing facility in Hyderabad, Telangana which will help us further strengthen our presence in the region."

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com



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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.