

Mumbai, October 21st 2020: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its second quarter (Q2FY21) and Half Year (H1FY21) results for the period ended September 30th, 2020

Key Highlights

Operating revenue increased to Rs 1,541 mn, a jump of 18% over Q1 FY21

EBITDA increased to Rs. 367 mn, up 51% versus Rs. 243 mn during Q1 FY21

PAT improved significantly to Rs. 251 mn, up 53% versus Rs 164 mn during Q1 FY21

Financial Performance - Standalone

(in Rs Million)	Q2FY21	Q1FY21	QoQ Growth	Q2FY20	YoY Growth	H1FY21	H1FY20	YoY Growth
Revenue	1,541	1,309	18%	1,361	13%	2,850	2,664	7%
EBITDA	367	243	51%	267	38%	610	506	21%
% margin	24%	19%		20%		21%	19%	
Net Profit	251	164	53%	180	39%	414	327	27%
% margin	16%	12%		13%		15%	12%	
Diluted EPS (Rs)	17.15	11.19	53%	12.33	39%	28.33	22.36	27%

Financial Performance – Consolidated

(in Rs Million)	Q2FY21	Q1FY21	QoQ Growth	Q2FY20	YoY Growth	H1FY21	H1FY20	YoY Growth
Revenue	1,863	1,544	21%	1,531	22%	3,407	3,033	12%
EBITDA	394	275	43%	306	29%	669	582	15%
% margin	21%	18%		20%		20%	19%	
Net Profit	269	192	40%	208	29%	460	385	19%
% margin	14%	12%		14%		14%	13%	
Diluted EPS (Rs)	18.37	13.13	40%	14.22	29%	31.50	26.33	20%

Business Highlights:

- GMM Pfaudler has commenced operations at its Glass Lined Equipment manufacturing facility at Nacharam, Hyderabad which it had acquired from De Dietrich Process Systems India Pvt. Ltd's (DDPSI) in July, 2020. In addition to this facility, the company also operates two facilities in West India, one at Karamsad, Gujarat and the other at Pune, Maharashtra.



Quarterly Earnings Release | Q2 FY21

Management Comment

Commenting on the Company's performance for Q2FY21, **Mr. Tarak Patel, Managing Director** said "This has been a very strong quarter for us where we have managed to significantly improve revenue and profitability. The improvement in profitability is expected to continue on the back of incremental revenue, operating leverage, and some of our strategic initiatives paying off. Our Hyderabad manufacturing facility is now up and running and we expect to close the Pfaudler Inc acquisition by the end of the year."

He added, "We remain confident on the long term prospects of the Company."

About GMM Pfaudler

GMM Pfaudler is a leading supplier of process equipment to the pharmaceutical and chemical industries. The company holds a majority stake of 54 percent in the parent Pfaudler Group and is the market leader with more than five decades' experience in manufacturing Glass Lined Equipment. It currently operates three facilities in Karamsad, Gujarat, Pune, Maharashtra and Hyderabad, Telangana. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For further details please contact www.gmmpfaudler.com

For Media Contacts:

Abhishek Savant
Veritas Reputation PR Pvt Ltd
Tel: 8108848822
Email: abhishek@veritasreputation.com

For Investor Contacts:

Diwakar Pingle
Christensen Investor Relations
Tel: +91 22 4215 0210
Email: dpingle@christensenir.com

For Investor Contacts:

Mittal Mehta
Company Secretary, GMM Pfaduler
Tel: +91 22 6650 3900
Email: mittal.mehta@gmmpfaudler.com

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