



Quarterly Earnings Release | Q3 FY21

Mumbai, January 20th 2021: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its third quarter (Q3FY21) results for the period ended December 30th, 2020

Key Highlights

Operating revenue increased to Rs 1,657 mn, a jump of 21% YoY over Q3 FY20

EBITDA increased to Rs. 403 mn, up 41% YoY versus Rs. 287 mn during Q3 FY20

PAT stood at Rs. 222 mn, up 14% YoY versus Rs 194 mn during Q3 FY20

Financial Performance - Standalone

(in Rs Million)	Q3FY21	Q2FY21	QoQ Growth	Q3FY20	YoY Growth	9MFY21	9MFY20	YoY Growth
Revenue	1,657	1,541	8%	1,366	21%	4,508	4,030	12%
EBITDA	403	367	10%	287	41%	1,013	793	28%
% margin	24%	24%		21%		23%	20%	
Net Profit	222	251	-11%	194	14%	636	521	22%
% margin	14%	16%		14%		14%	13%	
Diluted EPS (Rs)	15.19	17.15	-11%	13.30	14%	43.52	35.64	22%

Financial Performance – Consolidated

(in Rs Million)	Q3FY21	Q2FY21	QoQ Growth	Q3FY20	YoY Growth	9MFY21	9MFY20	YoY Growth
Revenue	2,018	1,863	8%	1,560	29%	5,425	4,593	18%
EBITDA	419	394	6%	304	38%	1,089	887	23%
% margin	21%	21%		20%		20%	19%	
Net Profit	231	269	-14%	211	10%	692	595	16%
% margin	12%	14%		14%		13%	13%	
Diluted EPS (Rs)	15.85	18.37	-14%	14.40	10%	47.35	40.73	16%

Management Comment

Commenting on the Company's performance for Q3FY21, **Mr. Tarak Patel, Managing Director** said "We are pleased to announce yet another quarter of strong performance. Our end user segments continue to do well led by a strong recovery in the pharmaceutical sector, resulting in a healthy order backlog across all our product lines. Our newly acquired manufacturing facility in Hyderabad is up and running along with our new gas furnaces in Gujarat. In reference to the acquisition of the international business of the Pfaudler Group, we have received all foreign investment and antitrust approvals and we expect to close the transaction soon."



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He added, "The overall business environment looks very promising and we expect all our business lines to do well."

About GMM Pfadler

GMM Pfadler is a leading supplier of process equipment to the pharmaceutical and chemical industries. The company holds a majority stake of 54 percent in the parent Pfadler Group and is the market leader with more than five decades' experience in manufacturing Glass Lined Equipment. It currently operates three facilities in Karamsad, Gujarat, Pune, Maharashtra and Hyderabad, Telangana. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For further details please contact www.gmmpfadler.com

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