



## Quarterly Earnings Release | Q3 FY18

**Mumbai, February 6<sup>th</sup>, 2018:** GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **third quarter (Q3FY18) and nine month (9MFY18) results for the period ended December 31<sup>st</sup>, 2017**

### Financial Performance

#### Standalone Q3FY18 review (Y/Y %)

- Total Operating revenue was Rs.792mn as compared to Rs.736mn during Q3FY17, reflecting an increase of 8%.
- Total Operating revenue net of excise duty was Rs.792mn as compared to Rs.666mn during Q3FY17, reflecting an increase of 19%.
- EBITDA stood at Rs.123mn as compared to Rs.106mn during Q3FY17, reflecting an increase of 16%.
- EBITDA Margin at 16% for Q3FY18 as against 14% in Q3FY17.
- Net profit stood at Rs.74mn for Q3FY18 as compared to Rs.62mn in Q3FY17, reflecting an increase of 19%.

#### Standalone 9MFY18 review (Y/Y %)

- Total Operating revenue was Rs.2,298mn as compared to Rs.2,045mn during 9MFY17, reflecting an increase of 12%.
- Total Operating revenue net of excise duty was Rs.2,245mn as compared to Rs.1,869mn during 9MFY17, reflecting an increase of 20%.
- EBITDA stood at Rs.318mn as compared to Rs.301mn during 9MFY17, reflecting an increase of 6%.
- EBITDA Margin at 14% for 9MFY18 as against 15% in 9MFY17
- Net profit stood at Rs.199mn for 9MFY18 as compared to Rs.187mn in 9MFY17, reflecting an increase of 7%.

### Management Comment

Commenting on the Company's performance for Q3FY18, Mr. Tarak Patel, Managing Director said *"We are pleased to report good performance in this quarter with revenue growth of 19% and EBITDA growth of 17% over the same period in the previous year. We continue to have a healthy order book and are on track to meet our revenue and profit targets for this year"*

*He further added "We remain confident about the long-term prospects of the Company with overall demand for our products and services remaining positive, investments in the Agrochemical and Specialty chemicals sectors being the main drivers for growth".*

### About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

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