



Quarterly Earnings Release | Q3 FY19

Mumbai, January 30th, 2019: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **third quarter (Q3FY19) and nine-month (9MFY19) results for the period ended December 31st, 2018**

Financial Performance

Standalone Q3FY19 review (Y/Y %)

- Total Operating revenue was Rs.1,056mn as compared to Rs.792mn during Q3FY18, reflecting an increase of 33%.
- EBITDA stood at Rs.172mn as compared to Rs.123mn during Q3FY18, reflecting an increase of 40%.
- EBITDA Margin at 16% for Q3FY19 as against 15% in Q3FY18.
- Net profit stood at Rs.110mn for Q3FY19 as compared to Rs.74mn in Q3FY18, reflecting an increase of 49%.

Standalone 9MFY19 review (Y/Y %)

- Total Operating revenue was Rs.2,980mn as compared to Rs.2,245mn during 9MFY18, reflecting an increase of 33%.
- EBITDA stood at Rs.485mn as compared to Rs.318mn during 9MFY18, reflecting an increase of 53%.
- EBITDA Margin at 16% for 9MFY19 as against 14% in 9MFY18.
- Net profit stood at Rs.299mn for 9MFY19 as compared to Rs.199mn in 9MFY18, reflecting an increase of 50%.

Management Comment

Commenting on the Company's performance for Q3FY19, Mr. Tarak Patel, Managing Director said "We are pleased to inform you that we have grown sequentially in the last 6 quarters now and continue with the same momentum in this quarter too. Strong order execution and robust inflow of orders along with focus on cost optimization led to strong performance. Demand across our business lines continues to remain strong resulting in a healthy backlog."

He further added "We expect the strong growth momentum to continue going forward and are confident of meeting our growth targets."

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.