



GMM/SEC/2024-25/69

December 20, 2024

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMPFAUDLR

Sub.: Manufacturing facility at Poland

Dear Sir/ Ma'am,

This is to inform you that Pfaudler GmbH, Germany (a subsidiary of GMM Pfaudler Limited), has entered into an Investment and Shareholders' Agreement ("ISHA") on December 20, 2024, to acquire 51% stake in a limited liability company. The objective of this acquisition is to establish a engineering and manufacturing facility in Poland.

The information in regard to above mentioned acquisition under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the 'Annexure A' to this letter.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As mentioned above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
Registered Office & Works: Vithal Udyog Nagar, Anand - Sojitra Road, Karamsad - 388325
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Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	A limited liability company, which is to be acquired / incorporated in Poland (“JV Co”) based on a cash contribution by Pfaudler GmbH and an asset contribution by the JV Co partner.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	N/A
3.	Industry to which the entity being acquired belongs	Manufacturing of high-quality stainless-steel equipment
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish a engineering and manufacturing facility in Poland
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N/A
6.	Indicative time period for completion of the acquisition	Approximately 3 months from the date of execution of the ISHA
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Pfaudler GmbH will invest in total PLN 12.2 million (~₹25.3 crore). PLN 11 million will be a cash contribution against a subscription of shares in JV Co, and PLN 1.2 million will be a transaction bonus payment to the JV Co partner
8.	Cost of acquisition and/or the price at which the shares are acquired	Same as provided in S.No.7.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed Percentage of shareholding: Pfaudler GmbH - 51% along with local partners holding 49%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<u>Nature of Business:</u> Engineering and manufacturing of high-quality stainless-steel equipment for the pharmaceutical and food industries.

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	<p><u>Date of incorporation:</u> To be acquired / incorporated.</p> <p><u>History of the last 3 (three) years turnover:</u> Considering that JV Co. has not been incorporated / identified to be acquired, the details are currently not available.</p> <p><u>Country in which the acquired entity has presence:</u> Poland</p>
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