S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
GMM Pfaudler Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of GMM Pfaudler Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Anil Jobanputra
Partner
Membership No.: 110759

UDIN: 26110759JZWMKX5782

Place: Mumbai
Date: August 05, 2026

GMM Pfaudler

GMM PFAUDLER LIMITED

Registered Office : Vithal Udyognagar, Karamsad 388 325, Gujarat, India
CIN: L29199GJ1962PLC001171, Email ID : investorservices@gmmpfaudler.com, Website : www.gmmpfaudler.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ In Crore (except per share data)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	**Income:**				
	a) Revenue from operations	235.49	288.87	231.19	1,034.21
	b) Other income	1.34	8.42	0.63	13.49
	Total Income	**236.83**	**297.29**	**231.82**	**1,047.70**
2	**Expenses:**				
	a) Cost of materials consumed	126.07	156.14	142.53	541.88
	b) Changes in inventories of finished goods and work-in-progress	(7.48)	3.62	(34.93)	(30.50)
	c) Employee benefits expense	38.18	36.54	26.69	133.99
	d) Depreciation & amortization expense	7.17	7.23	8.05	30.18
	e) Labour charges	17.16	19.14	17.14	75.13
	f) Finance cost	5.56	7.37	6.54	27.88
	g) Other expenses	35.53	47.50	43.44	178.77
	Total Expenses	**222.19**	**277.54**	**209.46**	**957.33**
3	**Profit before exceptional items and tax (1-2)**	**14.64**	**19.75**	**22.36**	**90.37**
4	Exceptional items	-	-	-	12.69
5	**Profit Before Tax (3-4)**	**14.64**	**19.75**	**22.36**	**77.68**
6	**Tax Expense:**				
	Current tax	3.56	4.87	6.18	21.32
	Deferred tax	(0.07)	(1.55)	(0.52)	(2.96)
7	**Profit for the period / year (5-6)**	**11.15**	**16.43**	**16.70**	**59.32**
8	**Other Comprehensive Income / (Loss):**				
	Items that will not be reclassified to profit or loss:				
	i) Actuarial gain / (loss) on gratuity obligations	0.00	1.57	(0.16)	1.27
9	**Total Comprehensive Income for the period / year (7+8)**	**11.15**	**18.00**	**16.54**	**60.59**
10	**Paid-up Equity Share Capital (Face Value of ₹ 2/- each)**	**8.99**	**8.99**	**8.99**	**8.99**
11	**Other Equity**				**822.85**
12	**Earnings per equity share [before exceptional items (net of tax)]:**				
	(Face Value of share ₹ 2/- each) (not annualised for the quarter ended)				
	a) Basic	2.48	3.66	3.71	15.31
	b) Diluted	2.48	3.66	3.71	15.31
13	**Earnings per equity share [after exceptional items (net of tax)]:**				
	(Face Value of share ₹ 2/- each) (not annualised for the quarter ended)				
	a) Basic	2.48	3.66	3.71	13.20
	b) Diluted	2.48	3.66	3.71	13.20

SIGNED FOR IDENTIFICATION
BY

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MUMBAI

GMM PFAUDLER LTD.

GMM Pfaudler

Notes:

1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 05, 2026.

2) The Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3) The Company has presented segment information in the Consolidated financial results and accordingly in terms of Ind AS 108 - Operating Segments, no disclosure related to segments are presented in this Standalone financial results.

4) The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year up to March 31, 2026 and unaudited published year to date figures up to December 31, 2025, being the date of end of third quarter of the financial year which were subjected to limited review.

SIGNED FOR IDENTIFICATION BY
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MUMBAI

GMM PFAUDLER LTD.

For and on behalf of Board of Directors
For GMM Pfaudler Limited

Tarak Patel
Managing Director

Place : Mumbai
Date : August 05, 2026